# 2021

# MASON COUNTY TREASURER'S ANNUAL INVESTMENT REPORT

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PREPARED BY THE:

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May 23, 2022

To Mason County Board of Commissioners:

Please find attached for your review and information the Mason County Treasurer's Annual Investment Report for the fiscal year ending December 31, 2021.

Interest and dividend earnings totaled $1,187,032.96 in 2021, a decrease of 15.45% over the previous year. Interest and dividend earnings on liquid type investments (checking/saving accounts, money market funds) saw near zero interest rates as the federal funds rate saw no changes. With the COVID-19 pandemic still creating uncertainties, we did not see significant raises in longer term investments. Investment pools such as Michigan Class and Gov Mic that provided excellent rates on liquid funds were also close to zero interest rates which resulted in a drop of return on monies needing to stay liquid such as the funds collected during the property tax collection cycle.

In 2021, cash and cash equivalents (checking account, money market savings accounts, and other liquid account balances) at year end made up 24.45% of the total portfolio at year end. Certificates of deposits made up 38.95%, and securities made up 36.60% of the portfolio.

As custodian of the county's funds, the treasurer invests surplus funds in a conservative manner. All investments are made in accordance with Michigan Public Act 20 of 1943, as amended, and Mason County's Investment Policy adopted by the Mason County Board of Commissioners on June 9, 1998. The primary objectives, in order of priority, of the county's investment activities are:

**SAFETY** - Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

**DIVERSIFICATION** - The investment portfolio will be diversified by security type and institution in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio. No more than 60% of the total investment portfolio shall be invested in a single security type or with a single financial institution. To the extent practicable, it is the objective of this policy to maximize the amount of Federal Deposit Insurance Corporation (FDIC) coverage on the investment portfolio by investing funds with several institutions.

**LIQUIDITY** - The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.

**RETURN ON INVESTMENT** - The investment portfolio shall be designed with the objective of obtaining a rate of return throughout the budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio.

I hereby certify that this report represents a true and accurate statement of the various investments and their earnings held by the Mason County Treasurer as of December 31, 2021.

Andrew R. Kmetz IV
Mason County Treasurer

# INVESTMENT PORTFOLIO SUMMARY
As of December 31

| MATURITY DATE | PURCHASE DATE | INSTITUTION NAME | ACCOUNT TYPE | REF. NO. | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|---|---|
| **CASH EQUIVALENTS** | | | | | | |
| | 2019 04 01 | Cantella & Co. | Government Account | 2019-051 | $ 0.72 | $ - |
| | 2012 05 24 | Comerica Bank | Premium Business Money Market Acct. | 2012-017 | 7.94 | 26,464.63 |
| | 2012 06 14 | Comerica Bank | Checking Account | 2012-020 | - | 100.00 |
| | 2015 12 30 | Comerica Securities | Sweep Money Market Account | 2015-038 | 1.14 | - |
| | 2008 09 12 | Fifth Third Bank | Public Funds Total NOW Account | 2008-064 | 117.73 | - |
| | 2005 08 17 | Flagstar Bank | Public Funds Savings Account | 2005-008 | 5,519.63 | 3,682,738.76 |
| | 2018 03 02 | Huntington National Bank | Municipal Savings Account | 2018-011 | 273.33 | 1,354,158.38 |
| | 2019 01 01 | Huntington Securities | Government Account | 2019-057 | 61.38 | - |
| | 2003 02 28 | JPMorgan Chase Bank, N.A. | Business High Yield Savings Account | 2003-003 | 151.51 | 253,188.31 |
| | 2020 09 22 | Lake Michigan Credit Union | Member Savings | 2020-050 | - | 5.00 |
| | 2010 04 23 | Multi-Bank Securities | Government Portfolio Account | 2010-014 | - | - |
| | 2014 01 00 | Oppenheimer & Co., Inc. | Daily Income Fund - Treasury Portfolio | 2002-001 | - | - |
| | 2017 10 03 | Oppenheimer & Co., Inc. | Western Asset Int'l Reserve Money Market | 2017-036 | 3.41 | 14,490.95 |
| | 2014 01 30 | PFM Asset Management, LLC | PFM Government of Michigan Coop, - GovMi | 2014-005 | 79.36 | 203,994.65 |
| | 2013 11 27 | PNC Bank | Money Market Investment Account | 2013-037 | 111.22 | 1,112,306.01 |
| | 2002 01 29 | Preferred Credit Union | Share Account | 2002-003 | 7.38 | 5,375.77 |
| | 1997 01 01 | Public Trust Advisors, LLC | Michigan CLASS Investment Fund | 1997-005 | 1,207.47 | 141,461.53 |
| | 2018 07 15 | Public Trust Advisors, LLC | Michigan CLASS Investment Fund | 2018-031 | 290.46 | - |
| | 2002 01 29 | Safe Harbor Credit Union | Share Account | 2002-004 | - | 5.00 |
| | 2002 01 29 | Safe Harbor Credit Union | Tiered Money Market Share Account | 2002-005 | 853.81 | 218,692.20 |
| | 2010 08 27 | Shelby State Bank | Premium Public Funds Savings Account | 2010-037 | 77.99 | 31,236.08 |
| | 2016 03 30 | Stifel Investments | Government Portfolio Account | 2016-036 | 16.41 | - |
| | 2004 09 16 | UBS Financial Services, Inc. | RMA Government Portfolio Account | 2004-011 | 2.59 | - |
| | 2006 07 28 | West Shore Bank | Municipal Savings Account | 2006-025 | 30,375.57 | 8,982,529.86 |
| | 2006 07 28 | West Shore Bank | Municipal Savings Account | 2006-028 | 3,833.83 | 635,192.19 |
| | 2006 07 28 | West Shore Bank | Municipal Savings Account | 2006-029 | 1,330.99 | 1,088,367.57 |
| | | | | **Sub-Total** | **$ 44,323.87** | **$ 17,750,306.89** |
| **TIME CERTIFICATES** | | | | | | |
| 2022 02 21 | 2020 02 21 | Choice One Bank | Certificate of Deposit | 2020-005 | $ 4,154.06 | $ 257,544.45 |
| 2021 07 08 | 2020 07 08 | Choice One Bank | Certificate of Deposit | 2020-032 | 1,181.22 | - |
| 2022 12 23 | 2021 02 23 | Choice One Bank | Certificate of Deposit | 2021-002 | 551.64 | 250,551.64 |
| 2022 07 08 | 2021 07 08 | Choice One Bank | Certificate of Deposit | 2021-023 | 672.51 | 502,676.19 |
| 2022 07 09 | 2021 07 09 | Choice One Bank | Certificate of Deposit | 2021-022 | 669.83 | 500,669.83 |
| 2021 08 27 | 2017 08 28 | CIBC Bank | Certificate of Deposit | 2017-031 | 2,144.37 | - |
| 2022 01 20 | 2019 07 23 | CIBC Bank | Certificate of Deposit | 2019-042 | - | 520,794.91 |
| 2023 01 17 | 2020 01 17 | Comerica Securities | Certificate of Deposit | 2020-003 | 8,701.96 | 458,000.00 |
| 2022 07 21 | 2018 07 20 | Flagstar Bank | Certificate of Deposit | 2018-029 | 2,585.19 | 283,202.49 |
| 2021 05 19 | 2015 02 19 | Huntington National Bank | Certificate of Deposit | 2015-005 | 1,674.51 | - |
| 2021 07 10 | 2015 07 10 | Huntington National Bank | Certificate of Deposit | 2016-019 | 2,748.98 | - |
| 2021 07 18 | 2017 01 18 | Huntington National Bank | Certificate of Deposit | 2017-004 | 1,316.76 | - |
| 2022 08 25 | 2017 08 25 | Huntington National Bank | Certificate of Deposit | 2017-032 | 1,540.91 | 320,273.87 |
| 2021 04 25 | 2017 10 25 | Huntington National Bank | Certificate of Deposit | 2017-042 | 7,020.53 | - |
| 2019 06 12 | 2018 06 12 | Huntington National Bank | Certificate of Deposit | 2018-019 | 3,445.14 | - |
| 2020 08 02 | 2018 08 02 | Huntington Securities | Certificate of Deposit | 2018-028 | 18,000.00 | - |
| 2021 11 08 | 2019 11 08 | Huntington Securities | Certificate of Deposit | 2019-069 | 4,250.00 | - |
| 2024 01 30 | 2020 04 24 | Huntington Securities | Certificate of Deposit | 2020-022 | 3,411.92 | 250,000.00 |
| 2024 01 30 | 2020 04 24 | Huntington Securities | Certificate of Deposit | 2020-023 | 3,411.92 | 250,000.00 |
| 2024 01 27 | 2020 10 08 | Huntington Securities | Certificate of Deposit | 2020-057 | 1,096.51 | 250,000.00 |
| 2026 08 04 | 2021 08 04 | Huntington Securities | Certificate of Deposit | 2021-025 | - | 579,000.00 |
| 2021 11 22 | 2020 09 22 | Lake Michigan Credit Union | Certificate of Deposit | 2020-051 | 10,571.32 | 1,013,301.31 |
| 2020 12 19 | 2018 11 19 | Lake-Osceola State Bank | Certificate of Deposit | 2018-059 | 1,198.37 | 480,097.14 |
| 2021 11 16 | 2016 11 16 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2016-040 | 4,130.12 | - |
| 2021 01 11 | 2018 01 10 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-001 | 493.15 | - |
| 2021 06 28 | 2018 06 27 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-020 | 3,384.25 | - |
| 2021 12 27 | 2018 09 24 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-041 | 7,531.40 | - |
| 2021 10 02 | 2018 10 12 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-045 | 6,558.93 | - |
| 2021 10 09 | 2018 10 09 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-058 | 7,342.44 | - |
| 2022 05 20 | 2018 11 26 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-063 | 8,125.02 | 250,000.00 |
| 2022 12 14 | 2018 12 14 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-067 | 8,500.01 | 250,000.00 |

# INVESTMENT PORTFOLIO SUMMARY
As of December 31

| MATURITY DATE | PURCHASE DATE | INSTITUTION NAME | ACCOUNT TYPE | REF. NO. | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|---|---|
| **TIME CERTIFICATES CONTINUED** | | | | | | |
| 2023 12 28 | 2018 12 28 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2018-069 | $ 8,750.00 | $ - |
| 2023 04 10 | 2019 04 10 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-021 | 5,499.96 | 200,000.00 |
| 2024 05 24 | 2019 05 24 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-030 | 6,624.99 | 250,000.00 |
| 2022 07 13 | 2019 07 29 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-034 | 6,000.00 | 250,000.00 |
| 2022 07 25 | 2019 07 29 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-043 | 5,375.00 | 250,000.00 |
| 2022 08 15 | 2019 08 15 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-045 | 7,000.00 | 350,000.00 |
| 2023 10 17 | 2019 10 25 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-063 | 5,000.02 | 250,000.00 |
| 2024 10 17 | 2019 10 25 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-064 | 5,124.96 | 250,000.00 |
| 2023 12 14 | 2019 12 31 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2019-075 | 10,351.07 | 660,000.00 |
| 2024 01 17 | 2020 01 23 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-001 | 6,649.99 | 350,000.00 |
| 2023 01 30 | 2020 10 31 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-002 | 5,409.95 | 300,000.00 |
| 2023 01 23 | 2020 02 25 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-006 | 4,125.00 | 250,000.00 |
| 2022 01 24 | 2020 03 18 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-010 | 3,344.25 | 245,000.00 |
| 2023 03 13 | 2020 03 20 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-011 | 3,708.34 | 250,000.00 |
| 2023 01 13 | 2020 03 30 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-013 | 3,399.38 | 245,000.00 |
| 2023 10 12 | 2020 03 30 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-014 | 4,261.54 | 249,000.00 |
| 2021 03 31 | 2020 04 01 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-019 | 2,500.00 | - |
| 2025 05 15 | 2020 07 27 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-038 | 1,739.50 | 245,000.00 |
| 2026 07 28 | 2020 07 28 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-039 | 937.01 | - |
| 2024 07 31 | 2020 07 31 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-040 | 2,500.00 | 500,000.00 |
| 2023 12 28 | 2020 09 24 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2020-052 | 1,184.58 | 250,000.00 |
| 2026 01 28 | 2021 03 11 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2021-006 | 1,494.66 | 250,000.00 |
| 2027 05 28 | 2021 06 28 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2021-021 | 1,125.90 | 225,000.00 |
| 2025 12 30 | 2021 12 30 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2021-044 | - | 500,000.00 |
| 2024 04 10 | 2021 02 03 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2021-004 | 827.51 | 255,000.00 |
| 2026 12 31 | 2021 03 31 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2021-010 | 2,506.85 | 500,000.00 |
| 2029 09 28 | 2021 03 31 | Multi-Bank Securities, Inc. | Certificate of Deposit | 2021-011 | 4,010.96 | 500,000.00 |
| 2021 12 28 | 2019 06 28 | Oppenheimer & Co., Inc. | Certificate of Deposit | 2019-038 | 9,600.00 | - |
| 2023 01 30 | 2021 07 30 | Oppenheimer & Co., Inc. | Certificate of Deposit | 2021-024 | - | 500,000.00 |
| 2026 08 26 | 2021 08 25 | Oppenheimer & Co., Inc. | Certificate of Deposit | 2021-026 | - | 500,000.00 |
| 2021 07 22 | 2015 07 22 | Preferred Credit Union | Certificate of Deposit | 2015-017 | 482.97 | 54,516.13 |
| 2020 07 27 | 2017 07 27 | Preferred Credit Union | Certificate of Deposit | 2016-002 | 141.45 | 28,556.86 |
| 2021 04 05 | 2017 04 05 | Preferred Credit Union | Certificate of Deposit | 2017-014 | 386.57 | 68,530.79 |
| 2021 02 01 | 2019 11 01 | Preferred Credit Union | Certificate of Deposit | 2019-068 | 1,161.03 | 155,900.33 |
| 2023 07 27 | 2014 07 22 | Safe Harbor Credit Union | Certificate of Deposit | 2014-017 | 624.67 | 57,137.03 |
| 2021 07 22 | 2015 07 22 | Safe Harbor Credit Union | Certificate of Deposit | 2015-018 | 944.41 | 56,602.57 |
| 2021 03 13 | 2017 03 13 | Safe Harbor Credit Union | Certificate of Deposit | 2016-007 | 173.82 | - |
| 2022 07 28 | 2016 07 28 | Safe Harbor Credit Union | Certificate of Deposit | 2016-024 | 538.66 | 56,999.35 |
| 2021 07 28 | 2015 07 28 | Safe Harbor Credit Union | Certificate of Deposit | 2016-025 | 354.99 | 55,631.09 |
| 2022 07 27 | 2020 07 27 | Safe Harbor Credit Union | Certificate of Deposit | 2020-037 | 4,789.45 | 506,778.19 |
| 2023 03 16 | 2021 03 16 | Safe Harbor Credit Union | Certificate of Deposit | 2021-028 | 242.14 | 58,570.02 |
| 2023 04 30 | 2021 04 30 | Safe Harbor Credit Union | Certificate of Deposit | 2021-014 | 2,025.37 | 552,025.37 |
| 2022 08 30 | 2021 08 30 | Safe Harbor Credit Union | Certificate of Deposit | 2021-027 | 585.19 | 500,585.19 |
| 2023 07 18 | 2014 07 18 | Shelby State Bank | Certificate of Deposit | 2014-016 | 1,431.05 | 334,290.39 |
| 2023 09 02 | 2014 09 02 | Shelby State Bank | Certificate of Deposit | 2014-024 | 2,289.70 | 665,984.99 |
| 2021 05 24 | 2019 05 24 | Shelby State Bank | Certificate of Deposit | 2019-031 | 2,420.67 | - |
| 2021 09 07 | 2018 09 06 | Stifel Investments | Certificate of Deposit | 2018-039 | 7,520.55 | - |
| 2021 11 23 | 2018 11 23 | Stifel Investments | Certificate of Deposit | 2018-060 | 16,250.00 | - |
| 2021 11 28 | 2018 11 30 | Stifel Investments | Certificate of Deposit | 2018-064 | 16,545.20 | - |
| 2023 12 21 | 2018 12 21 | Stifel Investments | Certificate of Deposit | 2018-068 | 8,875.00 | 250,000.00 |
| 2023 02 27 | 2019 08 27 | Stifel Investments | Certificate of Deposit | 2019-008 | 14,500.00 | 500,000.00 |
| 2020 05 02 | 2019 05 02 | Stifel Investments | Certificate of Deposit | 2019-024 | 3,127.41 | - |
| 2021 07 19 | 2019 07 19 | Stifel Investments | Certificate of Deposit | 2019-040 | 5,652.95 | - |

# INVESTMENT PORTFOLIO SUMMARY
As of December 31

| MATURITY DATE | PURCHASE DATE | INSTITUTION NAME | ACCOUNT TYPE | REF. NO. | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|---|---|
| **TIME CERTIFICATES CONTINUED** | | | | | | |
| 2023 01 30 | 2020 02 13 | Stifel Investments | Certificate of Deposit | 2020-004 | $ 7,100.58 | $ 412,000.00 |
| 2024 10 07 | 2021 09 28 | Stifel Investments | Certificate of Deposit | 2021-030 | - | 545,000.00 |
| 2023 11 17 | 2021 11 17 | Stifel Investments | Certificate of Deposit | 2021-038 | - | 1,000,000.00 |
| 2023 11 17 | 2021 11 17 | Stifel Investments | Certificate of Deposit | 2021-042 | - | 1,000,000.00 |
| 2026 03 05 | 2021 03 02 | Stifel Investments | Certificate of Deposit | 2021-005 | 2,079.45 | 500,000.00 |
| 2024 10 28 | 2021 10 27 | Stifel Investments | Certificate of Deposit | 2021-037 | 584.93 | 500,000.00 |
| 2021 09 28 | 2015 09 28 | West Shore Bank | Certificate of Deposit | 2015-025 | 7,484.78 | - |
| 2021 09 28 | 2015 09 28 | West Shore Bank | Certificate of Deposit | 2015-026 | 12,111.46 | - |
| 2021 09 28 | 2015 09 28 | West Shore Bank | Certificate of Deposit | 2015-027 | 9,075.00 | - |
| 2021 10 19 | 2015 10 19 | West Shore Bank | Certificate of Deposit | 2015-030 | 8,819.80 | - |
| 2022 03 18 | 2016 03 08 | West Shore Bank | Certificate of Deposit | 2016-005 | 7,096.58 | 714,079.76 |
| 2022 09 28 | 2021 03 28 | West Shore Bank | Certificate of Deposit | 2021-012 | 1,561.17 | 517,184.42 |
| 2022 09 13 | 2018 09 13 | West Shore Bank | Certificate of Deposit | 2016-033 | 1,624.18 | 217,568.30 |
| 2022 10 19 | 2021 10 19 | West Shore Bank | Certificate of Deposit | 2021-031 | - | 435,971.53 |
| 2020 08 18 | 2018 08 18 | West Shore Bank | Certificate of Deposit | 2018-035 | 837.65 | 140,130.34 |
| 2020 08 08 | 2019 02 08 | West Shore Bank | Certificate of Deposit | 2019-004 | 1,083.07 | 271,443.15 |
| 2020 09 11 | 2019 03 11 | West Shore Bank | Certificate of Deposit | 2019-013 | 3,399.90 | 525,178.76 |
| 2023 08 30 | 2019 08 31 | West Shore Bank | Certificate of Deposit | 2019-050 | 25,958.88 | 1,057,662.49 |
| 2022 09 06 | 2019 09 06 | West Shore Bank | Certificate of Deposit | 2019-055 | 16,164.18 | 728,629.76 |
| 2021 09 20 | 2019 09 20 | West Shore Bank | Certificate of Deposit | 2019-056 | 4,125.79 | - |
| 2022 03 11 | 2020 03 11 | West Shore Bank | Certificate of Deposit | 2020-012 | 2,528.48 | 254,423.69 |
| 2021 03 28 | 2020 03 27 | West Shore Bank | Certificate of Deposit | 2020-015 | 951.81 | - |
| 2021 07 17 | 2020 07 07 | West Shore Bank | Certificate of Deposit | 2020-033 | 1,546.94 | - |
| 2022 07 29 | 2020 07 29 | West Shore Bank | Certificate of Deposit | 2020-041 | 2,090.74 | 419,448.86 |
| 2022 09 17 | 2020 09 17 | West Shore Bank | Certificate of Deposit | 2020-049 | 2,260.65 | 302,827.77 |
| | | | | **Sub-Total** | **$ 455,013.66** | **$ 28,433,768.96** |
| **COMMERCIAL PAPER** | | | | | | |
| | | | | | $ - | $ - |
| | | | | **Sub-Total** | **$ -** | **$ -** |
| **GOVERNMENT/MUNICIPAL AGENCY BONDS** | | | | | | |
| 2021 07 01 | 2018 10 03 | Cantella & Co. | Great Lakes Water Authority | 2018-044 | $ 7,865.50 | $ - |
| 2025 05 01 | 2019 10 10 | Cantella & Co. | Marysville, MI School Bond | 2019-061 | 4,629.68 | 225,000.00 |
| 2021 10 27 | 2016 03 30 | Stifel Investments | Michigan Strategic Fund | 2016-037 | 4,400.36 | - |
| 2021 05 01 | 2017 01 09 | Stifel Investments | Caledonia, Michigan Community School | 2017-001 | 2,659.01 | - |
| 2022 12 01 | 2017 12 14 | Stifel Investments | Jackson County, MI Municipal Bonds | 2017-050 | 9,153.20 | 350,000.00 |
| 2022 11 01 | 2018 07 20 | Stifel Investments | Michigan State Financing Authority | 2018-027 | 30,884.46 | 1,000,000.00 |
| 2023 05 01 | 2018 08 20 | Stifel Investments | Ypsilanti, MI Municipal Bonds | 2018-033 | 15,696.18 | 515,000.00 |
| 2023 05 01 | 2019 02 28 | Stifel Investments | Van Dyke Public Schools | 2019-009 | 2,856.34 | 100,000.00 |
| 2023 05 01 | 2019 02 28 | Stifel Investments | Armada, MI Public Schools | 2019-010 | 2,896.88 | 100,000.00 |
| 2021 11 01 | 2020 05 06 | Stifel Investments | Muskegon County, MI | 2020-026 | 10,467.40 | - |
| 2024 07 01 | 2020 10 16 | Stifel Investments | Great Lakes Water Authority | 2020-048 | 1,427.14 | 325,000.00 |
| 2027 05 01 | 2021 05 19 | Stifel Investments | Dearborn, MI Schools | 2021-018 | 2,650.08 | 500,000.00 |
| 2021 05 01 | 2017 02 02 | Huntington Securities | Mt. Clemens Public School | 2017-005 | 2,770.95 | - |
| 2022 05 01 | 2018 02 16 | Huntington Securities | L'Anse Creuse Public Schools | 2018-005 | 6,665.56 | 250,000.00 |
| 2021 05 01 | 2018 03 15 | Huntington Securities | Hartland, MI Consolidated School District | 2018-008 | 3,115.34 | - |
| 2021 05 01 | 2018 11 23 | Huntington Securities | Fowlerville Community Schools | 2018-061 | 4,285.30 | - |
| 2025 05 01 | 2019 11 20 | Huntington Securities | Romulus, MI Community Schools | 2019-071 | 6,360.00 | 300,000.00 |
| 2022 05 01 | 2020 03 19 | Huntington Securities | Ypsilanti, MI | 2020-016 | 4,535.00 | 250,000.00 |
| 2025 05 01 | 2020 07 30 | Huntington Securities | West Ottawa, MI Public Schools | 2020-042 | 1,648.00 | 160,000.00 |
| 2022 09 01 | 2020 08 12 | Huntington Securities | Midland County | 2020-043 | 393.63 | 75,000.00 |
| 2025 08 27 | 2020 08 27 | Huntington Securities | Federal National Mortgage Association | 2020-046 | 1,560.00 | 260,000.00 |
| 2021 05 01 | 2020 10 26 | Huntington Securities | Bloomfield Charter Township | 2020-049 | 168.45 | - |
| 2024 05 01 | 2020 09 29 | Huntington Securities | Chippewa Valley, MI Schools | 2020-054 | 1,393.78 | 200,000.00 |
| 2025 05 01 | 2020 09 29 | Huntington Securities | Chippewa Valley, MI Schools | 2020-055 | 1,720.44 | 200,000.00 |
| 2021 07 01 | 2020 12 09 | Huntington Securities | Warren, MI Public Utility | 2020-068 | 449.58 | - |
| 2026 03 30 | 2021 03 30 | Huntington Securities | Federal Home Loan Bank | 2021-008 | 1,250.00 | 500,000.00 |
| 2026 05 26 | 2021 05 26 | Huntington Securities | Federal Farm Credit Bank | 2021-017 | 2,081.25 | |
| 2025 12 30 | 2021 12 30 | Huntington Securities | Federal Home Loan Bank | 2021-045 | - | 800,000.00 |
| 2024 11 01 | 2021 11 09 | Huntington Securities | West Ottawa, MI Public Schools | 2021-039 | - | 375,000.00 |
| 2026 09 16 | 2021 09 16 | Huntington Securities | Federal Home Loan Bank | 2021-035 | | 1,000,000.00 |
| 2021 05 01 | 2017 02 03 | Multi-Bank Securities, Inc. | Armada, MI Public Schools | 2017-007 | 2,879.08 | - |
| 2021 05 01 | 2017 06 08 | Multi-Bank Securities, Inc. | Paw Paw, MI Public Schools | 2017-022 | 2,107.16 | - |
| 2020 05 15 | 2017 12 06 | Multi-Bank Securities, Inc. | State of Michigan | 2017-048 | 6,465.90 | 250,000.00 |

# INVESTMENT PORTFOLIO SUMMARY
As of December 31

| MATURITY DATE | PURCHASE DATE | INSTITUTION NAME | ACCOUNT TYPE | REF. NO. | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|---|---|
| **GOVERNMENT/MUNICIPAL AGENCY BONDS CONTINUED** | | | | | | |
| 2027 05 01 | 2019 03 28 | Multi-Bank Securities, Inc. | City of Marquette Brownfield Bonds | 2019-018 | $ 10,772.22 | $ 350,000.00 |
| 2027 06 01 | 2019 04 08 | Multi-Bank Securities, Inc. | Lansing, MI TIFA | 2019-020 | 13,954.56 | 435,000.00 |
| 2028 10 01 | 2019 06 27 | Multi-Bank Securities, Inc. | MSHDA Bonds | 2019-037 | 28,444.20 | 1,000,000.00 |
| 2024 08 15 | 2019 08 16 | Multi-Bank Securities, Inc. | Michigan State University Bonds | 2019-047 | 3,990.55 | 175,000.00 |
| 2024 05 01 | 2019 10 10 | Multi-Bank Securities, Inc. | Marysville, MI School Bond | 2019-060 | 10,288.88 | 500,000.00 |
| 2024 05 01 | 2019 10 12 | Multi-Bank Securities, Inc. | Merrill, Michigan Community Schools | 2019-067 | 9,460.00 | 430,000.00 |
| 2025 05 01 | 2020 02 19 | Multi-Bank Securities, Inc. | Kent County, MI Bonds | 2020-007 | 7,240.23 | 380,000.00 |
| 2029 04 04 | 2020 06 01 | Multi-Bank Securities, Inc. | Federal Farm Credit Bank | 2020-030 | 6,542.92 | 250,000.00 |
| 2029 11 15 | 2020 08 11 | Multi-Bank Securities, Inc. | Western Michigan University | 2020-047 | 8,108.74 | 405,000.00 |
| 2023 10 01 | 2020 10 05 | Multi-Bank Securities, Inc. | Michigan State Housing Development Auth. | 2020-056 | 1,189.49 | 195,000.00 |
| 2025 10 15 | 2017 11 30 | Multi-Bank Securities, Inc. | Federal Home Loan Mortgage Corporation | 2020-059 | 1,201.39 | 250,000.00 |
| 2027 05 01 | 2020 09 03 | Multi-Bank Securities, Inc. | Federal Home Loan Bank | 2020-061 | 2,701.50 | 250,000.00 |
| 2023 12 01 | 2020 11 04 | Multi-Bank Securities, Inc. | Grand Valley State University | 2020-062 | 604.37 | 100,000.00 |
| 2024 11 01 | 2020 11 12 | Multi-Bank Securities, Inc. | Troy, MI | 2020-063 | 1,592.31 | 225,000.00 |
| 2023 12 01 | 2020 11 04 | Multi-Bank Securities, Inc. | Ingham County Building Authority | 2020-064 | 5,266.67 | 400,000.00 |
| 2022 11 15 | 2020 10 07 | Multi-Bank Securities, Inc. | Western Michigan University | 2020-065 | 1,149.79 | 175,000.00 |
| 2024 04 01 | 2020 11 18 | Multi-Bank Securities, Inc. | Northfield Township | 2020-066 | 648.51 | 100,000.00 |
| 2028 07 15 | 2020 11 20 | Multi-Bank Securities, Inc. | Kent County Finance Authority | 2020-067 | 6,102.65 | 500,000.00 |
| 2025 11 20 | 2020 12 01 | Multi-Bank Securities, Inc. | Federal Home Loan Bank | 2020-069 | 3,490.00 | 600,000.00 |
| 2027 06 01 | 2020 12 18 | Multi-Bank Securities, Inc. | Michigan State Housing Development Auth. | 2020-070 | 2,182.70 | 200,000.00 |
| 2024 03 01 | 2020 12 22 | Multi-Bank Securities, Inc. | Munising, MI Sewer Bonds | 2020-071 | 442.06 | 120,000.00 |
| 2026 03 24 | 2021 03 24 | Multi-Bank Securities, Inc. | Federal Home Loan Bank | 2021-007 | 1,250.00 | 500,000.00 |
| 2026 05 04 | 2021 05 04 | Multi-Bank Securities, Inc. | Federal Farm Credit Bank | 2021-016 | 5,000.00 | 1,000,000.00 |
| 2027 10 01 | 2021 06 23 | Multi-Bank Securities, Inc. | Michigan State Housing Development Auth. | 2021-020 | 1,791.76 | 450,000.00 |
| 2026 10 20 | 2021 10 20 | Multi-Bank Securities, Inc. | Federal Farm Credit Bank | 2021-034 | - | 500,000.00 |
| 2026 09 30 | 2021 09 30 | Multi-Bank Securities, Inc. | Federal Home Loan Bank | 2021-029 | - | 1,000,000.00 |
| 2026 10 28 | 2021 11 30 | Multi-Bank Securities, Inc. | Federal Home Loan Bank | 2021-033 | - | 500,000.00 |
| 2026 10 28 | 2021 11 30 | Multi-Bank Securities, Inc. | Federal Home Loan Bank | 2021-040 | - | 550,000.00 |
| 2022 05 01 | 2019 05 20 | Oppenheimer & Co., Inc. | L'Anse Creuse Public Schools | 2019-026 | 3,091.25 | 125,000.00 |
| 2022 11 01 | 2019 05 20 | Oppenheimer & Co., Inc. | Michigan State Bonds | 2019-027 | 1,936.68 | 80,000.00 |
| 2021 05 01 | 2019 10 01 | Oppenheimer & Co., Inc. | Clarkston, MI Community Schools | 2019-058 | 2,292.12 | - |
| 2021 05 01 | 2020 02 28 | Oppenheimer & Co., Inc. | Harper Woods School District | 2020-008 | 3,802.50 | - |
| 2021 05 01 | 2020 04 01 | Oppenheimer & Co., Inc. | New Haven Public Schools | 2020-017 | 623.39 | - |
| 2022 05 01 | 2020 04 02 | Oppenheimer & Co., Inc. | Huron Valley Public Schools | 2020-018 | (381.44) | - |
| 2023 05 01 | 2020 07 16 | Oppenheimer & Co., Inc. | Anchor Bay School District | 2020-034 | 850.00 | 150,000.00 |
| 2021 11 15 | 2020 08 20 | Oppenheimer & Co., Inc. | Wayne State University | 2020-044 | 996.30 | - |
| 2023 11 15 | 2020 08 27 | Oppenheimer & Co., Inc. | Western Michigan University | 2020-045 | 566.88 | 100,000.00 |
| 2024 10 15 | 2020 10 22 | Oppenheimer & Co., Inc. | Federal Farm Credit Bank | 2020-058 | 4,047.22 | 1,000,000.00 |
| 2024 11 01 | 2020 11 02 | Oppenheimer & Co., Inc. | Allendale, MI Public Schools | 2020-060 | 3,793.01 | 550,000.00 |
| 2026 05 01 | 2021 05 11 | Oppenheimer & Co., Inc. | Capac, MI Schools | 2021-015 | 1,205.92 | 285,000.00 |
| 2026 03 30 | 2021 03 30 | Oppenheimer & Co., Inc. | Federal Home Loan Bank | 2021-009 | 3,750.00 | 1,000,000.00 |
| 2026 10 26 | 2021 10 26 | Oppenheimer & Co., Inc. | Federal Home Loan Bank | 2021-036 | - | 1,000,000.00 |
| 2023 07 01 | 2021 01 25 | Oppenheimer & Co., Inc. | Great Lakes Water Authority | 2021-001 | 234.31 | 160,000.00 |
| 2024 12 01 | 2021 10 20 | Oppenheimer & Co., Inc. | Michigan State Financing Authority | 2021-032 | 428.77 | 400,000.00 |
| 2026 05 01 | 2021 05 26 | Oppenheimer & Co., Inc. | Romulus, MI Community Schools | 2021-019 | 1,215.92 | 290,000.00 |
| 2023 11 01 | 2021 11 15 | Oppenheimer & Co., Inc. | Troy, MI Bond | 2021-041 | - | 400,000.00 |
| 2023 11 01 | 2021 11 15 | Oppenheimer & Co., Inc. | Westland, MI Bond | 2021-046 | - | 250,000.00 |
| 2022 05 01 | 2020 04 01 | UBS Financial Services, Inc. | West Ottawa, MI Public Schools | 2020-020 | 2,380.80 | 150,000.00 |
| 2025 05 01 | 2020 06 10 | UBS Financial Services, Inc. | Mendon, MI Public Schools | 2020-031 | 3,228.00 | 300,000.00 |
| 2023 05 01 | 2020 06 11 | UBS Financial Services, Inc. | Gross Ile | 2020-035 | 760.04 | 120,000.00 |
| 2022 04 13 | 2021 01 13 | UBS Financial Services, Inc. | Federal Farm Credit Bank | 2021-003 | 229.50 | 255,000.00 |
| 2023 12 29 | 2021 12 29 | UBS Financial Services, Inc. | Federal Home Loan Bank | 2021-043 | - | 750,000.00 |
| 2024 05 01 | 2020 06 25 | UBS Financial Services, Inc. | Alpena Public Schools | 2020-036 | 671.14 | 85,000.00 |
| | | | | **Sub-Total** | **$ 314,573.46** | **$ 26,725,000.00** |
| **TRUST ACCOUNTS** | | The Huntington National Bank | Money Market Account | 1997-004 | $ 2.60 | $ 102,564.06 |
| | | The Huntington National Bank | Treasury Bond | 2021-013 | 89.86 | - |
| | | | | **Sub-Total** | **$ 92.46** | **$ 102,564.06** |
| **OTHER INTEREST** | | MMRMA | Deposit Account | | $ 273,981.72 | |
| | | Other Interest Income | | | 99,047.79 | |
| | | | | **Sub-Total** | **$ 373,029.51** | |
| | | | **GRAND TOTALS** | | **$ 1,187,032.96** | **$ 73,011,639.91** |

# INVESTMENT DEPOSITORY YEAR END BALANCES

As of December 31

| NAME | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|
| Cantella & Co. | 225,000.00 | 484,300.33 | 733,000.00 | 500,000.00 | - |
| Cetera Investments | - | - | 364,665.06 | 354,896.87 | - |
| Choice One Bank | 1,511,442.11 | 754,212.85 | - | - | - |
| CIBC Bank[1] | 520,794.91 | 1,049,545.14 | 1,028,694.45 | 1,000,000.00 | 500,000.00 |
| Comerica Bank | 26,564.63 | 26,556.69 | 26,548.18 | 26,537.60 | 26,527.03 |
| Comerica Securities | 458,000.00 | 467,147.94 | 458,584.22 | 449,304.70 | 440,339.19 |
| Fifth Third Bank | - | 260,581.58 | 255,325.30 | 344,315.46 | 243,907.71 |
| Flagstar Bank | 3,965,941.25 | 3,957,836.43 | 3,938,529.81 | 4,662,287.95 | 5,460,174.83 |
| Huntington National Bank[2] | 1,674,432.25 | 2,197,252.15 | 2,449,974.87 | 4,693,546.63 | 1,881,018.21 |
| Huntington Securities | 5,924,000.00 | 4,650,000.00 | 2,715,550.67 | 3,175,000.00 | 3,259,775.71 |
| JPMorgan Chase Bank, N.A. | $ 253,188.31 | $ 253,036.80 | $ 252,699.14 | $ 251,160.97 | $ 250,084.60 |
| Lake Michigan Credit Union | 1,013,306.31 | 1,002,734.99 | - | - | - |
| Lake-Osceola State Bank | 480,097.14 | 478,898.77 | 463,652.62 | 450,000.00 | 321,816.09 |
| Michigan CLASS | 141,461.53 | 7,619,871.30 | 5,849,346.08 | 7,181,822.59 | 7,126,722.98 |
| Michigan Liquid Asset Fund - GovMic | 203,994.65 | 203,915.29 | 202,535.68 | 198,024.08 | 194,216.34 |
| Multi-Bank Securities, Inc. | 19,639,000.00 | 15,488,000.00 | 16,947,000.00 | 12,858,962.33 | 6,480,000.00 |
| Northstar Bank | - | - | 256,268.15 | 250,000.00 | - |
| Oppenheimer & Co., Inc. | 6,804,490.95 | 3,625,973.47 | 2,477,431.73 | 505,004.18 | 255,518.80 |
| PNC Bank | 1,112,306.01 | 1,112,194.79 | 1,110,276.09 | 2,335,275.77 | 2,310,243.28 |
| Preferred Credit Union | 312,879.88 | 310,760.06 | 306,257.76 | 303,475.02 | 152,426.24 |
| Safe Harbor Credit Union | 2,063,026.01 | 1,001,875.40 | 493,856.64 | 486,332.19 | 481,644.72 |
| Shelby State Bank | 1,031,511.46 | 1,287,369.73 | 1,265,652.76 | 1,121,318.53 | 5,994,350.64 |
| Stifel Investments | 7,597,000.00 | 6,808,000.00 | 5,830,075.47 | 5,327,639.41 | 2,304,991.45 |
| The Huntington National Bank | 102,564.06 | 103,759.60 | 102,282.96 | 751,106.16 | 100,302.45 |
| UBS Financial Services, Inc. | 1,660,000.00 | 912,898.81 | 4,093,986.86 | 4,015,746.38 | 2,990,065.94 |
| West Shore Bank | 16,290,638.45 | 12,468,857.78 | 7,753,325.85 | 6,634,513.41 | 7,525,775.43 |
| **TOTALS** | **$ 73,011,639.91** | **$ 66,525,579.90** | **$ 59,375,520.35** | **$ 57,876,270.23** | **$ 48,299,901.64** |
| Change from Previous Year | $ 6,486,060.01 | $ 7,150,059.55 | $ 1,499,250.12 | $ 9,576,368.59 | $ 6,659,647.19 |
| Percent Change from Previous Year | 9.75% | 12.04% | 2.59% | 19.83% | 15.99% |

Notes:

1- Formerly Private Bank

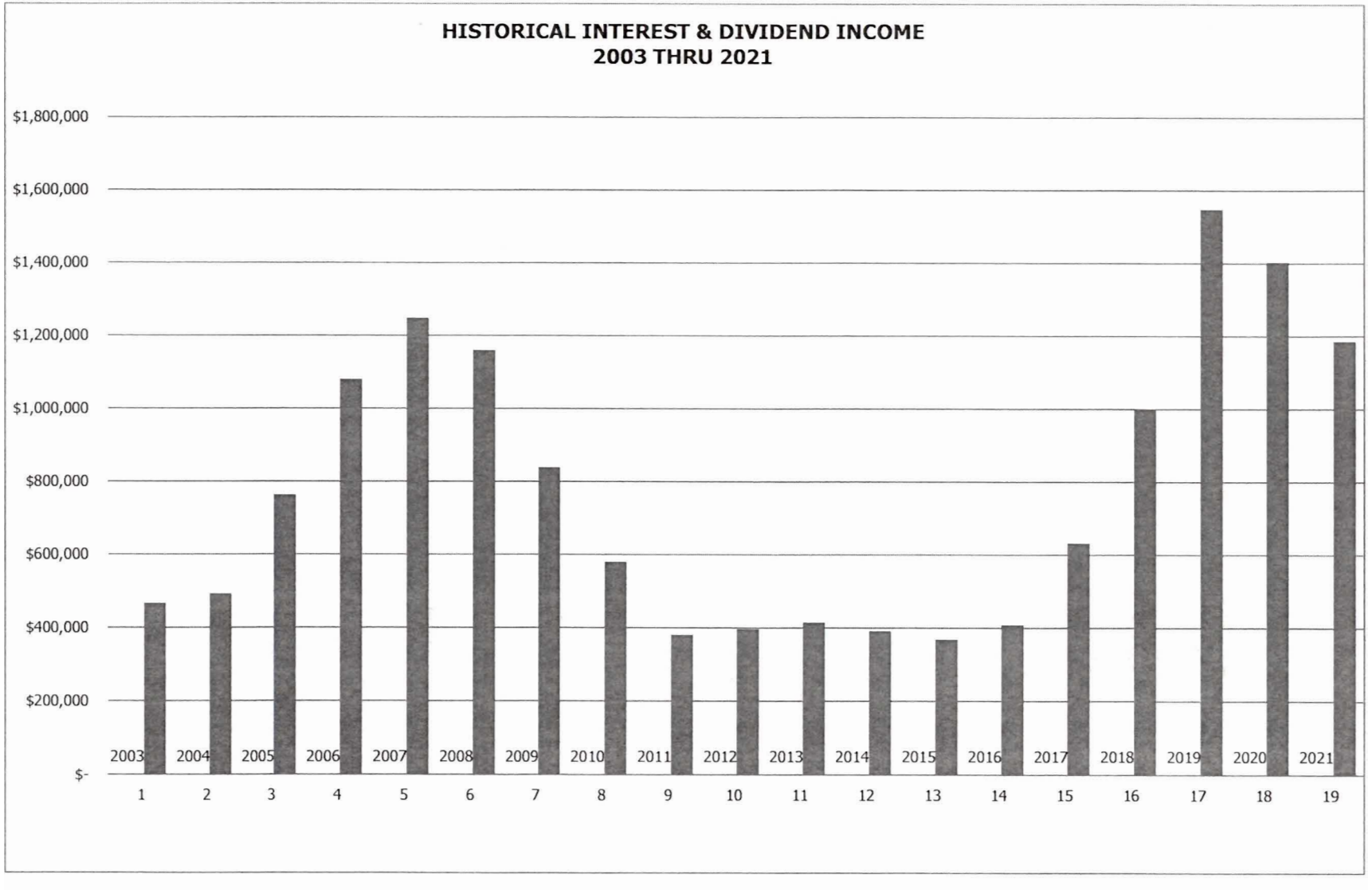
2- Formerly TCF Bank

# INTEREST INCOME SUMMARY
As of December 31

| NO. | FUND NAME | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|---|
| **GENERAL FUNDS** | | | | | | |
| 101 | General | $ 202,075.01 | $ 172,246.42 | $ 225,667.13 | $ 160,229.30 | $ 117,567.06 |
| 102 | Budget Stabilization | - | - | - | - | 136.32 |
| **SPECIAL REVENUE FUNDS** | | | | | | |
| 201 | Road | $ 27,043.90 | $ 39,107.69 | $ 56,959.07 | $ 36,074.76 | $ 5,905.53 |
| 207 | Sheriff Road Patrol | 8,524.29 | 4,503.55 | 8,694.11 | 59.50 | - |
| 211 | Senior Citizens Programs | 1,871.04 | 2,811.17 | 8,828.37 | 5,494.88 | 1,743.56 |
| 215 | Friend of the Court | 272.46 | 421.78 | 490.90 | 469.07 | 1,349.17 |
| 221 | District Health Department #10 | 90,929.55 | 128,475.45 | 139,869.26 | 61,232.40 | 33,541.66 |
| 225 | Junk Ordinance Administration | - | - | - | - | 122.18 |
| 227 | Landfill Post Closure Care | 24,612.20 | 46,586.31 | 57,537.91 | 42,179.90 | 57,627.84 |
| 228 | Solid Waste Management Planning | - | - | - | 20.90 | 150.68 |
| 230 | Employee Vacation & Sick Leave | 10,661.93 | 12,802.41 | 9,683.36 | 9,745.35 | 4,024.87 |
| 232 | Road Commission Employee Benefits | - | 3,251.97 | 5,293.97 | 2,947.03 | 980.21 |
| 244 | Economic Development | 80.38 | 105.18 | 119.43 | 145.98 | 79.95 |
| 249 | Building Inspection | - | - | 184.30 | 261.11 | 336.91 |
| 253 | Courthouse Preservation | 4,404.22 | 4,890.10 | 3,673.96 | 3,923.11 | 1,996.75 |
| 256 | Register of Deeds Automation | 68.31 | 99.94 | 322.17 | 65.35 | 99.96 |
| 260 | Indigent Defense Fund | 950.00 | 1,672.05 | 1,935.32 | | |
| 263 | Concealed Pistol Licensing | 153.61 | 280.08 | 695.84 | 192.82 | 25.62 |
| 266 | Jail Operation | 24,536.42 | 30,032.84 | 32,980.05 | 16,064.32 | 6,593.70 |
| 269 | Law Library | - | - | - | 52.18 | 62.77 |
| 271 | District Library Operation | 3,177.04 | 6,641.94 | 9,386.64 | 7,121.47 | 3,046.69 |
| 276 | Emergency Management Grants | 192.34 | 569.93 | 1,027.41 | 376.69 | 804.84 |
| 285 | State Revenue Sharing Reserve | - | - | - | - | - |
| 289 | County Social Welfare | - | - | - | 0.01 | 32.73 |
| 292 | Child Care Fund | - | - | - | 234.37 | 629.47 |
| 293 | Soldiers & Sailors Relief | 101.99 | 181.48 | 454.03 | 4.05 | 4.88 |
| 297 | Building Authority Operation | - | - | - | 0.02 | 254.52 |
| **DEBT SERVICE FUNDS** | | | | | | |
| 371 | District Library Debt Service | $ - | $ 0.72 | $ 1.58 | $ 1.06 | $ 0.61 |
| 392 | Medical Care Facility Debt Service | - | - | - | - | 218.93 |

# INTEREST INCOME SUMMARY
As of December 31

| NO. | FUND NAME | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|---|
| **CAPITAL PROJECTS FUNDS** | | | | | | |
| 402 | Equipment Replacement | $ 61,635.74 | $ 65,291.55 | $ 58,851.50 | $ 37,096.36 | $ 24,246.56 |
| 403 | Road Commission Building Improvement | 6,602.84 | 4,374.36 | 6,836.04 | 6,410.67 | 2,383.79 |
| 404 | Road Commission Equipment Replacement | 1,802.03 | 563.85 | 3,650.58 | 2,434.29 | 192.96 |
| 408 | Park Improvement | 24.80 | 58.59 | 1,007.20 | 460.71 | 211.32 |
| 466 | Jail Construction | 4,139.35 | 4,604.05 | 4,528.01 | 2,485.14 | 1,131.97 |
| 468 | District Library Improvement | 26.86 | 100.93 | 1,241.68 | 141.37 | 122.57 |
| 470 | Public Improvement | 103,080.85 | 132,498.34 | 145,380.00 | 89,717.26 | 46,902.76 |
| 481 | Airport Improvement | 1,166.02 | 1,528.87 | 2,402.89 | 1,448.83 | 182.09 |
| **ENTERPRISE FUNDS** | | | | | | |
| 508 | Park Operation | $ 7,822.29 | $ 7,471.20 | $ 5,328.85 | $ 3,352.22 | $ 1,525.81 |
| 512 | Medical Care Facility Operation | 116,452.99 | 190,046.41 | 171,127.27 | 108,080.46 | 54,959.10 |
| 516 | Delinquent Tax Revolving | 48,515.89 | 58,454.49 | 78,027.62 | 36,336.95 | 21,770.69 |
| 518 | Delinquent Tax Foreclosure | 898.99 | 3,696.04 | 12,858.12 | 11,904.73 | 7,691.23 |
| 565 | Public Works Operation & Maintenance | 18,321.55 | 33,504.88 | 32,578.31 | 26,467.25 | 12,835.82 |
| 581 | Airport Operation | 778.26 | 861.74 | 2,064.46 | 825.14 | 469.16 |
| **INTERNAL SERVICE FUNDS** | | | | | | |
| 636 | Network Operation & Maintenance | $ - | $ 0.01 | $ 0.07 | $ 141.95 | $ 667.40 |
| 640 | Public Works Equipment | 745.19 | 5,501.85 | 6,313.66 | 2,120.90 | 1,578.21 |
| 676 | Property & Liability Insurance | 52,314.86 | 57,178.36 | 62,922.31 | 53,708.80 | 48,700.09 |
| 677 | Workmans Compensation | 19,721.69 | 26,084.28 | 29,930.04 | 25,194.78 | 39,259.33 |
| 678 | Health & Life Insurance | 324,119.91 | 348,941.06 | 328,961.25 | 235,205.00 | 127,352.81 |
| **GENERAL AGENCY FUNDS** | | | | | | |
| 701 | General Agency | $ - | $ - | $ - | $ - | $ - |
| 756 | Promise Zone | 16,534.95 | 1,432.69 | 12,897.42 | | |
| 761 | Probate Court Trust | - | - | - | - | - |
| **SPECIAL ASSESSMENT PROJECTS FUNDS** | | | | | | |
| 801 | Drain | $ 412.97 | $ 631.04 | $ 7,249.71 | $ 1,939.57 | $ 230.06 |
| 802 | Drain Revolving | 432.89 | 576.10 | 2,446.98 | 2,631.53 | 1,241.48 |
| 843 | Lake Improvement | 1,827.35 | 5,784.45 | 8,144.08 | 4,680.46 | 2,257.73 |
| | **TOTALS** | **$1,187,032.96** | **$1,403,866.15** | **$1,548,552.86** | **$ 999,680.00** | **$633,250.35** |
| | Change from Previous Year | $ (216,833.19) | $ (144,686.71) | $ 548,872.86 | $ 366,429.65 | $ 224,266.88 |
| | Percent Change from Previous Year | -15.45% | -9.34% | 54.90% | 57.86% | 54.84% |


HISTORICAL INTEREST & DIVIDEND INCOME
2003 THRU 2021
$1,800,000
$1,600,000
$1,400,000
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$-
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# PROGRAM AND PROJECT INTEREST INCOME
As of December 31

| FUND | DEPT | PROGRAM or PROJECT | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|
| | | **GENERAL FUND** | | |
| 101 | 000 | General | $ 110,507.99 | $ 6,101,153.09 |
| | 195 | 2004 Revenue Sharing Replacement Plan | 91,567.02 | 2,590,591.89 |
| | | **Totals** | **$ 202,075.01** | **$ 8,691,744.98** |
| | | **ROAD FUND** | | |
| 201 | 000 | General | $ 27,043.90 | $ 1,588,085.97 |
| | 450 | Local Road Cost Share | - | 225,626.06 |
| | 451 | Riverton & Summit Road Use | - | - |
| | 449 | Safety Funds | - | 25,132.99 |
| | | **Totals** | **$ 27,043.90** | **$ 1,838,845.02** |
| | | **LANDFILL POST CLOSURE CARE FUND** | | |
| 227 | 000 | General | $ 24,519.74 | $ 2,458,076.71 |
| | 529 | Scottville Landfill State Perpetual Care Fund | 92.46 | 102,564.06 |
| | | **Totals** | **$ 24,612.20** | **$ 2,560,640.77** |
| | | **ECONOMIC DEVELOPMENT FUND** | | |
| 244 | 728 | Economic Development Corporation | $ 80.38 | $ 7,076.41 |
| | 729 | Brownfield Redevelopment Authority | - | - |
| | | **Totals** | **$ 80.38** | **$ 7,076.41** |
| | | **DELINQUENT TAX REVOLVING FUND** | | |
| 516 | 000 | General | $ 15,284.34 | $ 3,046,617.57 |
| | 101 | Appropriations | 33,231.55 | 1,714,504.25 |
| | | **Totals** | **$ 48,515.89** | **$ 4,761,121.82** |
| | | **DELINQUENT TAX FORECLOSURE FUND** | | |
| 518 | 000 | General | $ 345.23 | $ 157,596.10 |
| | 240 | 2017 Tax Foreclosed Property Sale Proceeds | 27.93 | 78,777.56 |
| | 241 | 2018 Tax Foreclosed Property Sale Proceeds | 15.73 | 44,379.75 |
| | 236 | 2019 Tax Foreclosed Property Sale Proceeds | 333.60 | 133,044.18 |
| | 237 | 2020 Tax Foreclosed Property Sale Proceeds | 168.53 | 64,635.58 |
| | 238 | 2021 Tax Foreclosed Property Sale Proceeds | 7.97 | 28,794.07 |
| | | **Totals** | **$ 898.99** | **$ 507,227.24** |
| | | **PUBLIC WORKS OPERATION & MAINTENANCE FUND** | | |
| 565 | 441 | General | $ 0.99 | $ 388.58 |
| | 521 | 1988 Sewer Project Reserve | 15,056.44 | 774,838.41 |
| | 523 | 2004 Regional Sewer Project Reserve: Amber Township | 1,796.34 | 482,372.38 |
| | 532 | 2004 Regional Sewer Project Reserve: Mason County | 1,467.78 | 184,671.82 |
| | | **Totals** | **$ 18,321.55** | **$ 1,442,271.19** |
| | | **AIRPORT OPERATION FUND** | | |
| 581 | 000 | General | $ - | $ - |
| | 598 | Airport Fuel Tank Replacement | 778.26 | 136,475.59 |
| | | **Totals** | **$ 778.26** | **$ 136,475.59** |
| | | **COMPUTER NETWORK OPERATION & MAINTENANCE FUND** | | |
| 636 | 000 | General | $ - | $ - |
| | 229 | Equipment Replacement | - | 168,725.23 |
| | | **Totals** | **$ -** | **$ 168,725.23** |
| | | **HEALTH & LIFE INSURANCE FUND** | | |
| 678 | 196 | Life Insurance | $ 6,362.12 | $ 497,386.44 |
| | 197 | Employee Health Insurance | 89.55 | (40,095.34) |
| | 198 | Retiree Health Insurance | 27,687.99 | 1,286,492.16 |
| | 199 | Employee Pension | 289,980.25 | 1,097,501.57 |
| | | **Totals** | **$ 324,119.91** | **$ 2,841,284.83** |

# SPECIAL ASSESSMENT DISTRICT INTEREST INCOME
As of December 31

| FUND | DEPT | DISTRICT | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|
| | | **DRAIN FUND** | | |
| 801 | 443 | Drains Materials | $ 6.92 | $ 1,783.31 |
| | 452 | Allen Drainage District | 0.66 | 171.67 |
| | 453 | Bishop and Barnes Drainage District | 40.45 | 12,885.99 |
| | 454 | Branch Drainage District | 7.52 | 1,923.80 |
| | 455 | Burley Lake Drainage District | 0.03 | 5.41 |
| | 457 | Baxter Drainage District | 0.47 | 122.80 |
| | 458 | Branch #1 of the Ox Bow Lake Drain Drainage District | 2.60 | 663.95 |
| | 459 | Branch #1 to Frog Paradise Drain Drainage District | 0.15 | 35.70 |
| | 460 | Lincolnwood Drainage District | 1.95 | 499.46 |
| | 462 | Blohm Drainage District | 1.97 | 502.68 |
| | 464 | Blue Lake Outlet Drainage District | 0.20 | 26.12 |
| | 465 | Black Bass Bayou Drainage District | 22.70 | 6,017.12 |
| | 467 | Cutler & Stickney Drainage District | 0.62 | 162.43 |
| | 468 | Curtiss Drainage District | 1.44 | 369.22 |
| | 469 | Creamery Corners Drainage District | 1.58 | 406.44 |
| | 470 | Creamery Corners Outlet Extension Intra-County Drainage District | 70.97 | 18,179.53 |
| | 471 | Dahlke Drainage District | 1.44 | 370.69 |
| | 472 | Double 'L' Drainage District | 7.84 | 2,011.71 |
| | 473 | Elliott Drainage District | 8.94 | 2,290.76 |
| | 475 | Eagle School Drainage District | 23.36 | 5,986.53 |
| | 476 | Frog Paradise Drainage District | 7.82 | 1,265.82 |
| | 477 | Ford Drainage District | 17.40 | 4,458.61 |
| | 478 | Foley Drainage District | 0.55 | 137.46 |
| | 479 | Freeland Branch of the Ox Bow Lake Drain Drainage District | 0.50 | 128.69 |
| | 481 | Fisher Drainage District | 0.15 | 38.22 |
| | 482 | Flanery Inter-County Drainage District | - | 0.55 |
| | 483 | Gray Drainage District | 6.07 | 1,530.55 |
| | 484 | Gulembo Drainage District | 1.28 | 326.36 |
| | 485 | Garwood Drainage District | 3.26 | 837.62 |
| | 487 | Gunn Lake Outlet Drainage District | 5.52 | - |
| | 488 | Holmes Drainage District | 0.03 | 8.09 |
| | 489 | Haner Drainage District | 0.12 | 28.84 |
| | 490 | Harrington Drainage District | 0.24 | 59.65 |
| | 491 | Huddleston & Rathbun Drainage District | 0.08 | 23.66 |
| | 492 | Hamlin Drainage District | 0.87 | 222.97 |
| | 493 | Hungry Hollow Drainage District | - | - |
| | 494 | Ingalls Drainage District | 0.04 | 11.70 |
| | 495 | Jackson Road Drainage District | 0.96 | 243.37 |
| | 497 | Kessler Drainage District | 0.15 | 37.97 |
| | 498 | Knowles Drainage District | 0.24 | 60.38 |
| | 500 | Lincoln River Drainage District | - | 2.18 |
| | 503 | Letson Drainage District | 0.08 | 18.35 |
| | 504 | Locke Drainage District | 0.09 | 22.87 |
| | 505 | Miller Drainage District | 1.15 | - |
| | 506 | Masten Drainage District | 0.78 | 202.12 |
| | 507 | Myres Drainage District | 0.47 | 120.81 |
| | 510 | Malliett Estates Drainage District | 0.49 | 125.63 |
| | 512 | Ox Bow Lake Drainage District | 20.33 | 5,206.80 |
| | 513 | Outlet to St. Mary's Lake & Wise Drain Drainage District | 0.11 | 24.78 |
| | 514 | Oleson Drainage District | 14.01 | 3,588.14 |
| | 516 | Oak Park Drainage District | 1.58 | 403.47 |
| | 518 | Potoski Drainage District | 0.35 | 88.30 |
| | 519 | Pittard Drainage District | 0.71 | 181.30 |
| | 520 | Ponko Drainage District | 0.04 | 9.58 |
| | 537 | Price Drainage District | - | 3.64 |
| | 538 | Pruse Drainage District | 2.15 | 550.86 |
| | 546 | Partridge Pointe North 'A' Drainage District | 0.82 | 209.36 |
| | 547 | Partridge Pointe North 'B' Drainage District | 0.86 | 217.42 |
| | 548 | Partridge Pointe North 'C' Drainage District | 0.04 | 11.24 |
| | 549 | Partridge Pointe North 'D' Drainage District | 0.08 | 20.41 |
| | 550 | Progress Drainage District | 17.70 | 4,534.07 |
| | 552 | Reed Drainage District | 2.67 | 682.55 |
| | 553 | Riter Drainage District | 0.04 | 12.67 |
| | 554 | Ross Drainage District | 22.68 | - |
| | 555 | Row Drainage District | 1.50 | 477.70 |
| | 556 | Reckley Joint County Drainage District | 0.62 | 155.03 |
| | 557 | Rinebolt Drainage District | 0.94 | 241.19 |
| | 559 | Rednalis Woods Estates Drainage District | 1.56 | 401.48 |

# SPECIAL ASSESSMENT DISTRICT INTEREST INCOME
As of December 31

| FUND | DEPT | DISTRICT | 2021 INTEREST | VALUE AT DECEMBER 31 |
|---|---|---|---|---|
| | | **DRAIN FUND** | | |
| 801 | 560 | Shaffner Drainage District | 0.12 | 30.75 |
| | 561 | Styles Drainage District | $ 0.94 | $ 240.80 |
| | 562 | St. Marys No. 2 Drainage District | 3.07 | 786.21 |
| | 563 | Shearer Drainage District | 0.08 | 18.70 |
| | 576 | Statler's Corners Drainage District | 0.74 | 191.99 |
| | 577 | Summit Drainage District | 0.39 | 99.15 |
| | 578 | Tripp Drainage District | - | - |
| | 580 | Timmerman Drainage District | 2.72 | 697.55 |
| | 581 | Thompson Drainage District | 0.31 | 77.74 |
| | 582 | Timber Hills Drainage District | 2.77 | 709.15 |
| | 584 | Vogel Drainage District | 0.62 | 157.22 |
| | 585 | Victory Drainage District | 1.63 | 413.60 |
| | 586 | Woodland Hills Drainage District | 1.71 | 441.47 |
| | 587 | Wing Drainage District | 14.62 | 3,746.86 |
| | 588 | Westbrook Drainage District | 7.40 | 2,088.54 |
| | 590 | Wickham Drainage District | 0.94 | 241.60 |
| | 591 | Whittaker Drainage District | 12.26 | 3,139.57 |
| | 592 | Wildwood Court Drainage District | 1.99 | 509.33 |
| | 593 | Commerce East Drainage District | 10.86 | 2,871.83 |
| | 594 | Commerce West Drainage District | 10.86 | 2,781.83 |
| | 599 | Gunn Lake Level District | - | - |
| | | **Totals** | **$ 412.97** | **$ 100,591.67** |
| | | **DRAIN REVOLVING FUND** | | |
| 802 | 000 | Drain Revolving | $ 432.89 | $ 120,387.27 |
| | | **Totals** | **$ 432.89** | **$ 120,387.27** |
| | | **LAKE IMPROVEMENT FUND** | | |
| 843 | 571 | Thunder Lake Improvement District | $ 108.89 | $ 30,344.43 |
| | 572 | Bass Lake Improvement District | 841.64 | 304,587.66 |
| | 573 | Round Lake Improvement District | 429.00 | 76,868.63 |
| | 574 | Lincoln Lake Improvement District | 370.59 | 81,942.11 |
| | 575 | Ford Lake Improvement District | 77.23 | 15,603.38 |
| | | **Totals** | **$ 1,827.35** | **$ 509,346.21** |