

2020

MASON COUNTY TREASURER'S ANNUAL INVESTMENT REPORT

TABLE OF CONTENTS

Letter to the Mason County Board of Commissioners.....	Page 1
Investment Portfolio Summary	Page 2
Investment Depository Year End Balances.....	Page 6
Interest Income Summary	Page 7
Historical Interest and Dividend Income Data	Page 9
Program and Project Interest Income	Page 10
Special Assessment District Interest Income	Page 11

PREPARED BY THE:

OFFICE OF

Andrew R. Kmetz IV

MASON COUNTY TREASURER

MASON COUNTY COURTHOUSE

304 E. LUDINGTON AVENUE, SUITE 104

LUDINGTON, MICHIGAN 49431-2121

ACCOUNTING & FINANCE: 231 843-2989 • PROPERTY TAXES: 231 843-8411

FACSIMILE: 231 843-1972

E-MAIL: AKMETZ@MASONCOUNTY.NET • WEBSITE: WWW.MASONCOUNTY.NET

OFFICE OF
Andrew R. Kmetz IV
MASON COUNTY TREASURER

Mason County Courthouse • 304 E. Ludington Avenue • Suite 104
Ludington, Michigan 49431-2121

Accounting & Finance: 231 843-2989

Property Taxes: 231 843-8411

Facsimile: 231 843-1972

akmetz@masoncounty.net • www.masoncounty.net

May 26, 2021

To Mason County Board of Commissioners:

Please find attached for your review and information the Mason County Treasurer's Annual Investment Report for the fiscal year ending December 31, 2020.

Interest and dividend earnings totaled \$1,403,866.15 in 2020, a decrease of 9.34% over the previous year. Interest and dividend earnings continued with significant growth in the beginning of 2020 as interest rates held strong. Once the COVID-19 pandemic hit, significant hits to interest rates occurred on all available investment vehicles. 2020 saw the federal funds rate decrease from 1.75% to .25%.

In 2020, cash and cash equivalents (checking account, money market savings accounts, and other liquid account balances) saw an increase in percentage of the overall portfolio totals as longer term investments would face higher interest rate risk. Cash equivalents at year end increased from 21.17% in 2019 to 28.26% of the total portfolio in 2020. Certificates of deposit decreased from 52.73% in 2019 to 43.50% in 2020, and commercial paper and securities increased from 26.10% in 2019 to 28.24% in 2020.

As custodian of the county's funds, the treasurer invests surplus funds in a conservative manner. All investments are made in accordance with Michigan Public Act 20 of 1943, as amended, and Mason County's Investment Policy adopted by the Mason County Board of Commissioners on June 9, 1998. The primary objectives, in order of priority, of the county's investment activities are:

SAFETY - Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

DIVERSIFICATION - The investment portfolio will be diversified by security type and institution in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio. No more than 60% of the total investment portfolio shall be invested in a single security type or with a single financial institution. To the extent practicable, it is the objective of this policy to maximize the amount of Federal Deposit Insurance Corporation (FDIC) coverage on the investment portfolio by investing funds with several institutions.

LIQUIDITY - The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.

RETURN ON INVESTMENT - The investment portfolio shall be designed with the objective of obtaining a rate of return throughout the budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio.

I hereby certify that this report represents a true and accurate statement of the various investments and their earnings held by the Mason County Treasurer as of December 31, 2020.



Andrew R. Kmetz IV
Mason County Treasurer

INVESTMENT PORTFOLIO SUMMARY
As of December 31

MATURITY DATE	PURCHASE DATE	INSTITUTION NAME	ACCOUNT TYPE	REF. NO.	2020 INTEREST	VALUE AT DECEMBER 31	
CASH EQUIVALENTS							
	2019 04 01	Cantella & Co.	Government Account	2019-051	116.94	9,300.33	
	2018 05 27	Cetera Investments	Government Cash Account	2018-016	4.46	-	
	2012 05 24	Comerica Bank	Premium Business Money Market Acct.	2012-017	8.51	26,456.69	
	2012 06 14	Comerica Bank	Checking Account	2012-020	-	100.00	
	2015 12 30	Comerica Securities	Sweep Money Market Account	2015-038	72.24	9,147.94	
	2008 09 12	Fifth Third Bank	Public Funds Total NOW Account	2008-064	105.67	260,581.58	
	2005 08 17	Flagstar Bank	Public Funds Savings Account	2005-008	14,581.11	3,677,219.13	
	2019 01 01	Huntington Securities	Government Account	2019-057	27.32	-	
	2003 02 28	JPMorgan Chase Bank, N.A.	Business High Yield Savings Account	2003-003	\$ 337.66	\$ 253,036.80	
	2020 09 22	Lake Michigan Credit Union	Member Savings	2020-050	-	5.00	
	2010 04 23	Multi-Bank Securities	Government Portfolio Account	2010-014	-	-	
	2014 01 00	Oppenheimer & Co., Inc.	Daily Income Fund - Treasury Portfolio	2002-001	132.42	50,973.47	
	2017 10 03	Oppenheimer & Co., Inc.	Western Asset Int'l Reserve Money Market	2017-036	-	-	
	2014 01 30	PFM Asset Management, LLC	PFM Government of Michigan Coop, - GovM	2014-005	1,379.61	203,915.29	
	2013 11 27	PNC Bank	Money Market Investment Account	2013-037	1,918.70	1,112,194.79	
	2002 01 29	Preferred Credit Union	Share Account	2002-003	8.04	5,368.39	
	1997 01 01	Public Trust Advisors, LLC	Michigan CLASS Investment Fund	1997-005	33,466.11	6,644,791.95	
	2018 07 15	Public Trust Advisors, LLC	Michigan CLASS Investment Fund	2018-031	9,274.30	975,079.35	
	2002 01 29	Safe Harbor Credit Union	Share Account	2002-004	-	5.00	
	2002 01 29	Safe Harbor Credit Union	Tiered Money Market Share Account	2002-005	1,249.06	217,820.29	
	2010 08 27	Shelby State Bank	Premium Public Funds Savings Account	2010-037	77.87	31,158.09	
	2016 03 30	Stifel Investments	Government Portfolio Account	2016-036	5.23	-	
	2018 03 02	TCF Bank	Municipal Savings Account	2018-011	627.34	243,603.80	
	2004 09 16	UBS Financial Services, Inc.	RMA Government Portfolio Account	2004-011	617.31	257,898.81	
	2006 07 28	West Shore Bank	Municipal Savings Account	2006-025	4,618.44	4,532,042.15	
	2006 07 28	West Shore Bank	Municipal Savings Account	2006-028	287.28	101,110.66	
	2006 07 28	West Shore Bank	Municipal Savings Account	2006-029	4,535.76	78,965.70	
Sub-Total					\$ 73,451.38	\$ 18,690,775.21	
TIME CERTIFICATES							
	2020 06 08	2018 06 06	Cetera Investments	Certificate of Deposit	2018-017	\$ 3,547.94	\$ -
	2020 06 08	2018 06 06	Cetera Investments	Certificate of Deposit	2018-018	1,393.84	-
	2022 02 21	2020 02 21	Choice One Bank	Certificate of Deposit	2020-005	3,390.39	253,390.39
	2021 07 08	2020 07 08	Choice One Bank	Certificate of Deposit	2020-035	822.46	500,822.46
	2021 08 27	2017 08 28	CIBC Bank	Certificate of Deposit	2017-031	9,993.28	528,750.23
	2022 01 20	2019 07 23	CIBC Bank	Certificate of Deposit	2019-042	10,857.41	520,794.91
	2020 01 10	2018 01 10	Comerica Securities	Certificate of Deposit	2018-002	504.75	-
	2023 01 17	2020 01 17	Comerica Securities	Certificate of Deposit	2020-003	7,986.73	458,000.00
	2020 09 18	2019 03 18	Fifth Third Bank	Certificate of Deposit	2019-014	1,716.87	-
	2020 09 18	2019 03 18	Fifth Third Bank	Certificate of Deposit	2019-015	1,716.87	-
	2020 09 18	2019 03 18	Fifth Third Bank	Certificate of Deposit	2019-016	1,716.87	-
	2020 12 24	2019 06 24	Forest Area Federal Credit Union	Certificate of Deposit	2019-036	5,471.82	-
	2020 01 21	2018 07 20	Flagstar Bank	Certificate of Deposit	2018-029	4,725.51	280,617.30
	2020 08 02	2018 08 02	Huntington Securities	Certificate of Deposit	2018-028	18,049.31	600,000.00
	2024 08 16	2019 08 28	Huntington Securities	Certificate of Deposit	2019-049	3,476.15	-
	2021 11 08	2019 11 08	Huntington Securities	Certificate of Deposit	2019-069	4,261.65	250,000.00
	2024 01 30	2020 04 24	Huntington Securities	Certificate of Deposit	2020-022	898.88	250,000.00
	2024 01 30	2020 04 24	Huntington Securities	Certificate of Deposit	2020-023	898.88	250,000.00
	2024 01 27	2020 10 08	Huntington Securities	Certificate of Deposit	2020-057	57.08	250,000.00
	2021 11 22	2020 09 22	Lake Michigan Credit Union	Certificate of Deposit	2020-051	2,729.99	1,002,729.99
	2020 12 19	2018 11 19	Lake-Osceola State Bank	Certificate of Deposit	2018-059	15,246.15	478,898.77
	2021 11 16	2016 11 16	Multi-Bank Securities	Certificate of Deposit	2016-040	4,512.30	250,000.00
	2021 01 20	2017 01 20	Multi-Bank Securities	Certificate of Deposit	2017-002	445.89	-
	2021 01 11	2018 01 10	Multi-Bank Securities	Certificate of Deposit	2018-001	\$ 5,640.42	\$ 250,000.00
	2020 02 18	2018 02 15	Multi-Bank Securities	Certificate of Deposit	2018-004	5,891.78	-
	2020 04 26	2018 04 26	Multi-Bank Securities	Certificate of Deposit	2018-014	4,261.65	-
	2020 11 23	2018 05 21	Multi-Bank Securities	Certificate of Deposit	2018-015	6,250.69	-
	2021 06 28	2018 06 27	Multi-Bank Securities	Certificate of Deposit	2018-020	6,768.49	225,000.00
	2020 07 27	2018 07 27	Multi-Bank Securities	Certificate of Deposit	2018-030	6,535.88	-
	2020 08 24	2018 08 22	Multi-Bank Securities	Certificate of Deposit	2018-036	4,802.08	-
	2021 12 27	2018 09 24	Multi-Bank Securities	Certificate of Deposit	2018-041	7,490.47	249,000.00
	2020 10 05	2018 10 04	Multi-Bank Securities	Certificate of Deposit	2018-043	6,078.06	-
	2021 10 02	2018 10 12	Multi-Bank Securities	Certificate of Deposit	2018-045	7,896.60	250,000.00
	2020 10 26	2018 10 26	Multi-Bank Securities	Certificate of Deposit	2018-048	7,645.90	-
	2021 10 09	2018 10 09	Multi-Bank Securities	Certificate of Deposit	2018-058	8,021.89	250,000.00
	2022 05 20	2018 11 26	Multi-Bank Securities	Certificate of Deposit	2018-063	8,147.28	250,000.00
	2020 12 07	2018 12 07	Multi-Bank Securities	Certificate of Deposit	2018-066	12,300.27	-
	2022 12 14	2018 12 14	Multi-Bank Securities	Certificate of Deposit	2018-067	8,523.30	250,000.00

INVESTMENT PORTFOLIO SUMMARY
As of December 31

MATURITY DATE	PURCHASE DATE	INSTITUTION NAME	ACCOUNT TYPE	REF. NO.	2020 INTEREST	VALUE AT DECEMBER 31
TIME CERTIFICATES CONTINUED						
2023 12 28	2018 12 28	Multi-Bank Securities	Certificate of Deposit	2018-069	8,773.98	250,000.00
2024 01 23	2019 04 14	Multi-Bank Securities	Certificate of Deposit	2019-002	679.45	-
2020 03 19	2019 02 14	Multi-Bank Securities	Certificate of Deposit	2019-005	1,655.94	-
2023 01 31	2019 02 19	Multi-Bank Securities	Certificate of Deposit	2019-006	7,376.20	-
2020 06 29	2019 02 28	Multi-Bank Securities	Certificate of Deposit	2019-011	3,150.69	-
2029 02 28	2019 03 06	Multi-Bank Securities	Certificate of Deposit	2019-012	4,999.35	-
2024 03 29	2019 03 29	Multi-Bank Securities	Certificate of Deposit	2019-019	6,001.01	-
2023 04 10	2019 04 10	Multi-Bank Securities	Certificate of Deposit	2019-021	5,515.03	200,000.00
2020 11 23	2019 04 23	Multi-Bank Securities	Certificate of Deposit	2019-029	6,267.12	-
2024 05 24	2019 05 24	Multi-Bank Securities	Certificate of Deposit	2019-030	6,643.14	250,000.00
2022 05 15	2019 05 31	Multi-Bank Securities	Certificate of Deposit	2019-032	3,178.77	-
2029 05 30	2019 06 06	Multi-Bank Securities	Certificate of Deposit	2019-033	8,332.02	-
2022 07 13	2019 07 29	Multi-Bank Securities	Certificate of Deposit	2019-034	6,016.44	250,000.00
2022 06 29	2019 07 16	Multi-Bank Securities	Certificate of Deposit	2019-041	1,882.81	-
2022 07 25	2019 07 29	Multi-Bank Securities	Certificate of Deposit	2019-043	5,330.83	250,000.00
2027 07 30	2019 07 30	Multi-Bank Securities	Certificate of Deposit	2019-044	13,787.67	-
2022 08 15	2019 08 15	Multi-Bank Securities	Certificate of Deposit	2019-045	7,019.18	350,000.00
2021 09 12	2019 09 16	Multi-Bank Securities	Certificate of Deposit	2019-053	1,184.25	-
2023 12 18	2019 09 18	Multi-Bank Securities	Certificate of Deposit	2019-054	3,767.14	-
2029 09 30	2019 10 17	Multi-Bank Securities	Certificate of Deposit	2019-062	6,361.99	-
2023 10 17	2019 10 25	Multi-Bank Securities	Certificate of Deposit	2019-063	5,013.72	250,000.00
2024 10 17	2019 10 25	Multi-Bank Securities	Certificate of Deposit	2019-064	5,139.00	250,000.00
2024 10 16	2019 10 31	Multi-Bank Securities	Certificate of Deposit	2019-065	6,058.36	-
2024 11 29	2019 11 29	Multi-Bank Securities	Certificate of Deposit	2019-070	2,648.97	-
2020 12 30	2019 12 30	Multi-Bank Securities	Certificate of Deposit	2019-074	3,597.33	-
2023 12 14	2019 12 31	Multi-Bank Securities	Certificate of Deposit	2019-075	8,870.97	660,000.00
2024 01 17	2020 01 23	Multi-Bank Securities	Certificate of Deposit	2020-001	5,994.10	350,000.00
2023 01 30	2020 10 31	Multi-Bank Securities	Certificate of Deposit	2020-002	4,934.40	300,000.00
2023 01 23	2020 02 25	Multi-Bank Securities	Certificate of Deposit	2020-006	1,649.49	250,000.00
2022 01 24	2020 03 18	Multi-Bank Securities	Certificate of Deposit	2020-010	1,038.81	245,000.00
2023 03 13	2020 03 20	Multi-Bank Securities	Certificate of Deposit	2020-011	1,814.10	250,000.00
2023 01 13	2020 03 30	Multi-Bank Securities	Certificate of Deposit	2020-013	1,009.32	245,000.00
2023 10 12	2020 03 30	Multi-Bank Securities	Certificate of Deposit	2020-014	2,989.41	249,000.00
2021 03 31	2020 04 01	Multi-Bank Securities	Certificate of Deposit	2020-019	-	200,000.00
2022 10 30	2020 04 30	Multi-Bank Securities	Certificate of Deposit	2020-024	1,353.70	-
2023 05 27	2020 05 29	Multi-Bank Securities	Certificate of Deposit	2020-027	934.94	-
2027 11 12	2020 06 03	Multi-Bank Securities	Certificate of Deposit	2020-028	1,704.33	-
2025 05 27	2020 06 01	Multi-Bank Securities	Certificate of Deposit	2020-029	2,697.26	-
2025 05 15	2020 07 27	Multi-Bank Securities	Certificate of Deposit	2020-038	461.81	245,000.00
2026 07 28	2020 07 28	Multi-Bank Securities	Certificate of Deposit	2020-039	471.59	150,000.00
2024 07 31	2020 07 31	Multi-Bank Securities	Certificate of Deposit	2020-040	-	500,000.00
2023 12 28	2020 09 24	Multi-Bank Securities	Certificate of Deposit	2020-052	323.70	250,000.00
2019 10 29	2018 10 29	Northstar Bank	Certificate of Deposit	2018-055	4,458.27	-
2021 12 28	2019 06 28	Oppenheimer & Co., Inc.	Certificate of Deposit	2019-038	9,626.30	400,000.00
2024 04 22	2020 04 22	Oppenheimer & Co., Inc.	Certificate of Deposit	2020-021	7,520.54	-
2021 07 22	2015 07 22	Preferred Credit Union	Certificate of Deposit	2015-017	590.83	54,033.16
2020 07 27	2017 07 27	Preferred Credit Union	Certificate of Deposit	2016-002	282.59	28,415.41
2021 04 05	2017 04 05	Preferred Credit Union	Certificate of Deposit	2017-014	587.80	68,144.22
2021 02 01	2019 11 01	Preferred Credit Union	Certificate of Deposit	2019-068	3,033.04	154,798.88
2023 07 27	2014 07 22	Safe Harbor Credit Union	Certificate of Deposit	2014-017	682.90	56,512.36
2021 07 22	2015 07 22	Safe Harbor Credit Union	Certificate of Deposit	2015-018	1,372.85	55,658.16
2021 03 13	2017 03 13	Safe Harbor Credit Union	Certificate of Deposit	2016-007	821.69	58,154.06
2022 07 28	2016 07 28	Safe Harbor Credit Union	Certificate of Deposit	2016-024	873.94	56,460.69
2021 07 28	2015 07 28	Safe Harbor Credit Union	Certificate of Deposit	2016-025	864.44	55,276.10
2022 07 27	2020 07 27	Safe Harbor Credit Union	Certificate of Deposit	2020-037	1,988.74	501,988.74
2023 07 18	2014 07 18	Shelby State Bank	Certificate of Deposit	2014-016	4,447.33	332,859.34
2023 09 02	2014 09 02	Shelby State Bank	Certificate of Deposit	2014-024	11,422.69	664,260.94
2021 05 24	2019 05 24	Shelby State Bank	Certificate of Deposit	2019-031	5,774.72	259,091.36
2020 04 27	2018 04 25	Stifel Investments	Certificate of Deposit	2018-013	2,208.21	-
2020 08 03	2018 08 02	Stifel Investments	Certificate of Deposit	2018-032	7,023.28	-
2021 09 07	2018 09 06	Stifel Investments	Certificate of Deposit	2018-039	7,520.55	250,000.00
2021 11 23	2018 11 23	Stifel Investments	Certificate of Deposit	2018-060	16,294.52	500,000.00
2021 11 28	2018 11 30	Stifel Investments	Certificate of Deposit	2018-064	16,545.21	500,000.00
2023 12 21	2018 12 21	Stifel Investments	Certificate of Deposit	2018-068	8,899.32	250,000.00
2023 02 27	2019 08 27	Stifel Investments	Certificate of Deposit	2019-008	14,539.73	500,000.00
2020 05 02	2019 05 02	Stifel Investments	Certificate of Deposit	2019-024	6,289.19	256,000.00
2021 07 19	2019 07 19	Stifel Investments	Certificate of Deposit	2019-040	5,652.95	275,000.00

INVESTMENT PORTFOLIO SUMMARY
As of December 31

MATURITY DATE	PURCHASE DATE	INSTITUTION NAME	ACCOUNT TYPE	REF. NO.	2020 INTEREST	VALUE AT DECEMBER 31
TIME CERTIFICATES CONTINUED						
2023 01 30	2020 02 13	Stifel Investments	Certificate of Deposit	2020-004	3,235.36	412,000.00
2019 04 19	2015 02 19	TCF Bank	Certificate of Deposit	2015-005	3,968.02	266,663.04
2019 06 11	2015 10 11	TCF Bank	Certificate of Deposit	2015-022	5,388.33	-
2019 07 10	2015 07 10	TCF Bank	Certificate of Deposit	2016-019	3,916.64	215,346.26
2020 01 18	2017 01 18	TCF Bank	Certificate of Deposit	2017-004	3,288.81	351,667.07
2019 08 25	2017 08 25	TCF Bank	Certificate of Deposit	2017-032	5,588.15	318,732.96
2019 04 25	2017 10 25	TCF Bank	Certificate of Deposit	2017-042	13,818.29	533,807.53
2019 06 12	2018 06 12	TCF Bank	Certificate of Deposit	2018-019	6,795.94	267,431.49
2021 09 28	2015 09 28	West Shore Bank	Certificate of Deposit	2015-025	9,794.32	483,871.88
2021 09 28	2015 09 28	West Shore Bank	Certificate of Deposit	2015-026	15,718.35	533,751.43
2021 09 28	2015 09 28	West Shore Bank	Certificate of Deposit	2015-027	11,875.23	586,675.64
2021 10 19	2015 10 19	West Shore Bank	Certificate of Deposit	2015-030	8,652.95	427,151.73
2022 03 18	2016 03 08	West Shore Bank	Certificate of Deposit	2016-005	9,012.21	706,983.18
2020 04 21	2016 04 21	West Shore Bank	Certificate of Deposit	2016-011	868.43	-
2022 09 13	2018 09 13	West Shore Bank	Certificate of Deposit	2016-033	4,785.71	215,944.12
2020 03 28	2018 03 28	West Shore Bank	Certificate of Deposit	2018-009	2,217.38	-
2020 08 18	2018 08 18	West Shore Bank	Certificate of Deposit	2018-035	3,028.33	139,292.69
2020 07 27	2019 01 27	West Shore Bank	Certificate of Deposit	2019-003	7,863.43	-
2020 08 08	2019 02 08	West Shore Bank	Certificate of Deposit	2019-004	5,350.98	270,360.08
2020 09 11	2019 03 11	West Shore Bank	Certificate of Deposit	2019-013	10,675.44	521,778.86
2023 08 30	2019 08 31	West Shore Bank	Certificate of Deposit	2019-050	25,333.75	1,031,703.61
2022 09 06	2019 09 06	West Shore Bank	Certificate of Deposit	2019-055	15,811.43	712,465.58
2021 09 20	2019 09 20	West Shore Bank	Certificate of Deposit	2019-056	5,399.62	266,743.07
2022 03 11	2020 03 11	West Shore Bank	Certificate of Deposit	2020-012	1,895.21	251,895.21
2021 03 28	2020 03 27	West Shore Bank	Certificate of Deposit	2020-015	2,907.86	514,671.44
2021 07 17	2020 07 07	West Shore Bank	Certificate of Deposit	2020-033	525.51	375,525.51
2022 07 29	2020 07 29	West Shore Bank	Certificate of Deposit	2020-041	491.10	417,358.12
2022 09 17	2020 09 17	West Shore Bank	Certificate of Deposit	2020-049	567.12	300,567.12
Sub-Total					\$ 705,399.63	\$ 28,941,045.09
COMMERCIAL PAPER						
2020 01 10	2019 08 05	Cantella & Co.	MUFG Bank	2019-048	2,350.67	-
2020 04 12	2018 07 18	UBS Financial Services, Inc.	JP Morgan	2019-022	5,273.62	-
Sub-Total					\$ 7,624.29	\$ -
GOVERNMENT/MUNICIPAL AGENCY BONDS						
2021 07 01	2018 10 03	Cantella & Co.	Great Lakes Water Authority	2018-044	\$ 7,865.50	\$ 250,000.00
2025 05 01	2019 10 10	Cantella & Co.	Marysville, MI School Bond	2019-061	4,918.43	225,000.00
2021 10 27	2016 03 30	Stifel Investments	Michigan Strategic Fund	2016-037	4,400.36	230,000.00
2021 05 01	2017 01 09	Stifel Investments	Caledonia, Michigan Community School	2017-001	5,318.06	250,000.00
2022 12 01	2017 12 14	Stifel Investments	Jackson County, MI Municipal Bonds	2017-050	9,153.20	350,000.00
2022 11 01	2018 07 20	Stifel Investments	Michigan State Financing Authority	2018-027	30,884.44	1,000,000.00
2023 05 01	2018 08 20	Stifel Investments	Ypsilanti, MI Municipal Bonds	2018-033	15,696.18	515,000.00
2023 05 01	2019 02 28	Stifel Investments	Van Dyke Public Schools	2019-009	2,856.34	100,000.00
2023 05 01	2019 02 28	Stifel Investments	Armada, MI Public Schools	2019-010	2,896.88	100,000.00
2021 11 01	2020 05 06	Stifel Investments	Muskegon County, MI	2020-026	4,597.18	995,000.00
2024 07 01	2020 10 16	Stifel Investments	Great Lakes Water Authority	2020-048	-	325,000.00
2020 05 01	2016 05 18	Huntington Securities	Montague Area Public Schools	2016-013	2,130.18	-
2021 05 01	2017 02 02	Huntington Securities	Mt. Clemens Public School	2017-005	5,473.11	250,000.00
2022 05 01	2018 02 16	Huntington Securities	L'Anse Creuse Public Schools	2018-005	6,665.56	250,000.00
2021 05 01	2018 03 15	Huntington Securities	Heartland, MI Consolidated School District	2018-008	\$ 6,230.72	\$ 250,000.00
2021 05 01	2018 11 23	Huntington Securities	Fowlerville Community Schools	2018-061	8,570.56	300,000.00
2025 05 01	2019 11 20	Huntington Securities	Romulus, MI Community Schools	2019-071	6,024.34	300,000.00
2022 05 01	2020 03 19	Huntington Securities	Ypsilanti, MI	2020-016	2,884.76	250,000.00
2022 09 01	2020 08 12	Huntington Securities	Midland County	2020-043	-	75,000.00
2025 08 27	2020 08 27	Huntington Securities	Federal National Mortgage Association	2020-046	-	260,000.00
2021 05 01	2020 10 26	Huntington Securities	Bloomfield Charter Township	2020-049	-	135,000.00
2024 05 01	2020 09 29	Huntington Securities	Chippewa Valley, MI Schools	2020-054	-	200,000.00
2025 05 01	2020 09 29	Huntington Securities	Chippewa Valley, MI Schools	2020-055	-	200,000.00
2021 07 01	2020 12 09	Huntington Securities	Warren, MI Public Utility	2020-068	-	195,000.00
2023 05 16	2013 05 23	Multi-Bank Securities, Inc.	Federal Farm Credit Bank	2016-015	963.33	-
2021 05 01	2017 02 03	Multi-Bank Securities, Inc.	Armada, MI Public Schools	2017-007	5,758.12	250,000.00
2022 04 13	2017 04 06	Multi-Bank Securities, Inc.	JP Morgan Chase Bond	2017-010	4,512.33	-
2021 05 01	2017 06 08	Multi-Bank Securities, Inc.	Paw Paw, MI Public Schools	2017-022	4,214.28	200,000.00
2020 05 15	2017 12 06	Multi-Bank Securities, Inc.	State of Michigan	2017-048	6,465.90	250,000.00
2023 02 28	2018 02 28	Multi-Bank Securities, Inc.	Federal Home Loan Mortgage Corporation	2018-006	3,125.00	-

INVESTMENT PORTFOLIO SUMMARY

As of December 31

MATURITY DATE	PURCHASE DATE	INSTITUTION NAME	ACCOUNT TYPE	REF. NO.	2020 INTEREST	VALUE AT DECEMBER 31
GOVERNMENT/MUNICIPAL AGENCY BONDS CONTINUED						
2027 05 01	2019 03 28	Multi-Bank Securities, Inc.	City of Marquette Brownfield Bonds	2019-018	10,772.22	350,000.00
2027 06 01	2019 04 08	Multi-Bank Securities, Inc.	Lansing, MI TIFA	2019-020	13,954.56	435,000.00
2028 10 01	2019 06 27	Multi-Bank Securities, Inc.	MSHDA Bonds	2019-037	28,444.20	1,000,000.00
2024 08 15	2019 08 16	Multi-Bank Securities, Inc.	Michigan State University Bonds	2019-047	4,840.95	230,000.00
2024 05 01	2019 10 10	Multi-Bank Securities, Inc.	Marysville, MI School Bond	2019-060	10,924.71	500,000.00
2024 05 01	2019 10 12	Multi-Bank Securities, Inc.	Merrill, Michigan Community Schools	2019-067	9,170.94	430,000.00
2025 05 01	2020 02 19	Multi-Bank Securities, Inc.	Kent County, MI Bonds	2020-007	5,138.27	380,000.00
2029 04 04	2020 06 01	Multi-Bank Securities, Inc.	Federal Farm Credit Bank	2020-030	2,244.93	250,000.00
2025 05 01	2020 07 30	Multi-Bank Securities, Inc.	West Ottawa, MI Public Schools	2020-042	416.58	160,000.00
2029 11 15	2020 08 11	Multi-Bank Securities, Inc.	Western Michigan University	2020-047	2,091.09	405,000.00
2023 10 01	2020 10 05	Multi-Bank Securities, Inc.	Michigan State Housing Development Auth.	2020-056	-	195,000.00
2022 11 30	2017 11 30	Multi-Bank Securities, Inc.	Federal Home Loan Mortgage Corporation	2020-059	-	250,000.00
2027 05 01	2020 09 03	Multi-Bank Securities, Inc.	Federal Home Loan Bank	2020-061	-	250,000.00
2023 12 01	2020 11 04	Multi-Bank Securities, Inc.	Grand Valley State University	2020-062	61.89	100,000.00
2024 11 01	2020 11 12	Multi-Bank Securities, Inc.	Troy, MI	2020-063	-	225,000.00
2023 12 01	2020 11 04	Multi-Bank Securities, Inc.	Ingham County Building Authority	2020-064	-	400,000.00
2022 11 15	2020 10 07	Multi-Bank Securities, Inc.	Western Michigan University	2020-065	111.53	175,000.00
2024 04 01	2020 11 18	Multi-Bank Securities, Inc.	Northfield Township	2020-066	-	100,000.00
2028 07 15	2020 11 20	Multi-Bank Securities, Inc.	Kent County Finance Authority	2020-067	-	500,000.00
2025 11 20	2020 12 01	Multi-Bank Securities, Inc.	Federal Home Loan Bank	2020-069	-	600,000.00
2027 06 01	2020 12 18	Multi-Bank Securities, Inc.	Michigan State Housing Development Auth.	2020-070	-	200,000.00
2024 03 01	2020 12 22	Multi-Bank Securities, Inc.	Munising, MI Sewer Bonds	2020-071	-	120,000.00
2022 05 01	2019 05 20	Oppenheimer & Co., Inc.	L'Anse Creuse Public Schools	2019-026	3,091.24	125,000.00
2022 11 01	2019 05 20	Oppenheimer & Co., Inc.	Michigan State Bonds	2019-027	1,936.68	80,000.00
2024 08 20	2019 08 20	Oppenheimer & Co., Inc.	Federal Farm Credit Bank	2019-046	7,350.00	-
2021 05 01	2019 10 01	Oppenheimer & Co., Inc.	Clarkston, MI Community Schools	2019-058	4,584.20	250,000.00
2020 04 01	2019 10 08	Oppenheimer & Co., Inc.	Kent County, MI Bonds	2019-059	2,173.61	-
2024 10 16	2019 10 23	Oppenheimer & Co., Inc.	Federal Home Loan Bank	2019-066	10,402.78	-
2021 05 01	2020 02 28	Oppenheimer & Co., Inc.	Harper Woods School District	2020-008	4,746.62	500,000.00
2021 05 01	2020 04 01	Oppenheimer & Co., Inc.	New Haven Public Schools	2020-017	713.39	100,000.00
2022 05 01	2020 04 02	Oppenheimer & Co., Inc.	Huron Valley Public Schools	2020-018	1,782.22	100,000.00
2023 05 01	2020 07 16	Oppenheimer & Co., Inc.	Anchor Bay School District	2020-034	112.50	150,000.00
2021 11 15	2020 08 20	Oppenheimer & Co., Inc.	Wayne State University	2020-044	233.04	220,000.00
2023 11 15	2020 08 27	Oppenheimer & Co., Inc.	Western Michigan University	2020-045	111.69	100,000.00
2024 10 15	2020 10 22	Oppenheimer & Co., Inc.	Federal Farm Credit Bank	2020-058	-	1,000,000.00
2024 11 01	2020 11 02	Oppenheimer & Co., Inc.	Allendale, MI Public Schools	2020-060	-	550,000.00
2020 04 29	2015 10 29	UBS Financial Services, Inc.	Federal Home Loan Bank	2015-031	1,332.32	-
2020 11 25	2016 05 25	UBS Financial Services, Inc.	Federal Home Loan Bank	2016-014	4,162.50	-
2021 06 23	2016 06 23	UBS Financial Services, Inc.	Federal Home Loan Bank	2016-018	1,227.83	-
2020 07 13	2016 07 13	UBS Financial Services, Inc.	Federal Home Loan Bank	2016-021	4,854.60	-
2021 09 01	2016 09 02	UBS Financial Services, Inc.	Federal Home Loan Bank	2016-032	1,804.11	-
2020 11 02	2016 11 02	UBS Financial Services, Inc.	Federal Farm Credit Bank	2016-039	2,428.80	-
2022 10 28	2019 11 29	UBS Financial Services, Inc.	Federal Home Loan Bank	2019-072	4,723.61	-
2023 10 30	2019 10 30	UBS Financial Services, Inc.	Federal Home Loan Mortgage Corporation	2019-073	5,000.00	-
2024 12 19	2019 12 19	UBS Financial Services, Inc.	Federal Home Loan Bank	2019-076	3,600.00	-
2021 08 12	2020 02 13	UBS Financial Services, Inc.	Federal Farm Credit Bank	2020-009	2,423.77	-
2022 05 01	2020 04 01	UBS Financial Services, Inc.	West Ottawa, MI Public Schools	2020-020	1,347.13	150,000.00
2025 05 01	2020 06 10	UBS Financial Services, Inc.	Mendon, MI Public Schools	2020-031	1,240.25	300,000.00
2023 05 01	2020 06 11	UBS Financial Services, Inc.	Gross Ile	2020-035	250.02	120,000.00
2024 05 01	2020 06 25	UBS Financial Services, Inc.	Alpena Public Schools	2020-036	252.04	85,000.00
Sub-Total					\$ 311,661.58	\$ 18,790,000.00
TRUST ACCOUNTS						
		The Huntington National Bank	Money Market Account	1997-004	\$ 100.17	\$ 103,759.60
		The Huntington National Bank	Treasury Bond	2020-025	1,329.34	-
		The Huntington National Bank	Treasury Bond	2019-022	747.75	-
Sub-Total					\$ 2,177.26	\$ 103,759.60
OTHER INTEREST						
		MMRMA	Deposit Account		\$ 216,786.00	
		Other Interest Income			86,766.01	
Sub-Total					\$ 303,552.01	
GRAND TOTALS					\$ 1,403,866.15	\$ 66,525,579.90

INVESTMENT DEPOSITORY YEAR END BALANCES

As of December 31

NAME	2020	2019	2018	2017	2016
Cantella & Co.	484,300.33	733,000.00	500,000.00	-	-
Cetera Investments	-	364,665.06	354,896.87	-	-
Choice One Bank	754,212.85	-	-	-	-
CIBC Bank ¹	1,049,545.14	1,028,694.45	1,000,000.00	500,000.00	-
Comerica Bank	26,556.69	26,548.18	26,537.60	26,527.03	26,516.46
Comerica Securities	467,147.94	458,584.22	449,304.70	440,339.19	435,026.30
Fifth Third Bank	260,581.58	255,325.30	344,315.46	243,907.71	243,542.42
Flagstar Bank	3,957,836.43	3,938,529.81	4,662,287.95	5,460,174.83	2,133,197.12
Huntington Securities	4,650,000.00	2,715,550.67	3,175,000.00	3,259,775.71	1,008,114.90
JPMorgan Chase Bank, N.A.	\$ 253,036.80	\$ 252,699.14	\$ 251,160.97	\$ 250,084.60	\$ 921,701.12
Lake Michigan Credit Union	1,002,734.99	-	-	-	-
Lake-Osceola State Bank	478,898.77	463,652.62	450,000.00	321,816.09	319,413.74
Michigan CLASS	7,619,871.30	5,849,346.08	7,181,822.59	7,126,722.98	4,049,648.82
Michigan Liquid Asset Fund - GovMid	203,915.29	202,535.68	198,024.08	194,216.34	192,246.06
Multi-Bank Securities, Inc.	15,488,000.00	16,947,000.00	12,858,962.33	6,480,000.00	1,220,000.00
Northstar Bank	-	256,268.15	250,000.00	-	-
Oppenheimer & Co., Inc.	3,625,973.47	2,477,431.73	505,004.18	255,518.80	408,692.81
PNC Bank	1,112,194.79	1,110,276.09	2,335,275.77	2,310,243.28	2,298,210.45
Preferred Credit Union	310,760.06	306,257.76	303,475.02	152,426.24	151,632.67
Safe Harbor Credit Union	1,001,875.40	493,856.64	486,332.19	481,644.72	478,871.69
Shelby State Bank	1,287,369.73	1,265,652.76	1,121,318.53	5,994,350.64	8,452,479.33
Stifel Investments	6,808,000.00	5,830,075.47	5,327,639.41	2,304,991.45	502,868.75
TCF Bank ²	2,197,252.15	2,449,974.87	4,693,546.63	1,881,018.21	734,338.96
The Huntington National Bank	103,759.60	102,282.96	751,106.16	100,302.45	1,704,164.38
UBS Financial Services, Inc.	912,898.81	4,093,986.86	4,015,746.38	2,990,065.94	2,738,000.00
West Shore Bank	12,468,857.78	7,753,325.85	6,634,513.41	7,525,775.43	13,621,588.47
TOTALS	\$ 66,525,579.90	\$ 59,375,520.35	\$ 57,876,270.23	\$ 48,299,901.64	\$ 41,640,254.45
Change from Previous Year	\$ 7,150,059.55	\$ 1,499,250.12	\$ 9,576,368.59	\$ 6,659,647.19	\$ 8,482,395.47
Percent Change from Previous Year	12.04%	2.59%	19.83%	15.99%	25.58%

Notes:

1- Formerly Private Bank

2- Formerly Chemical Bank

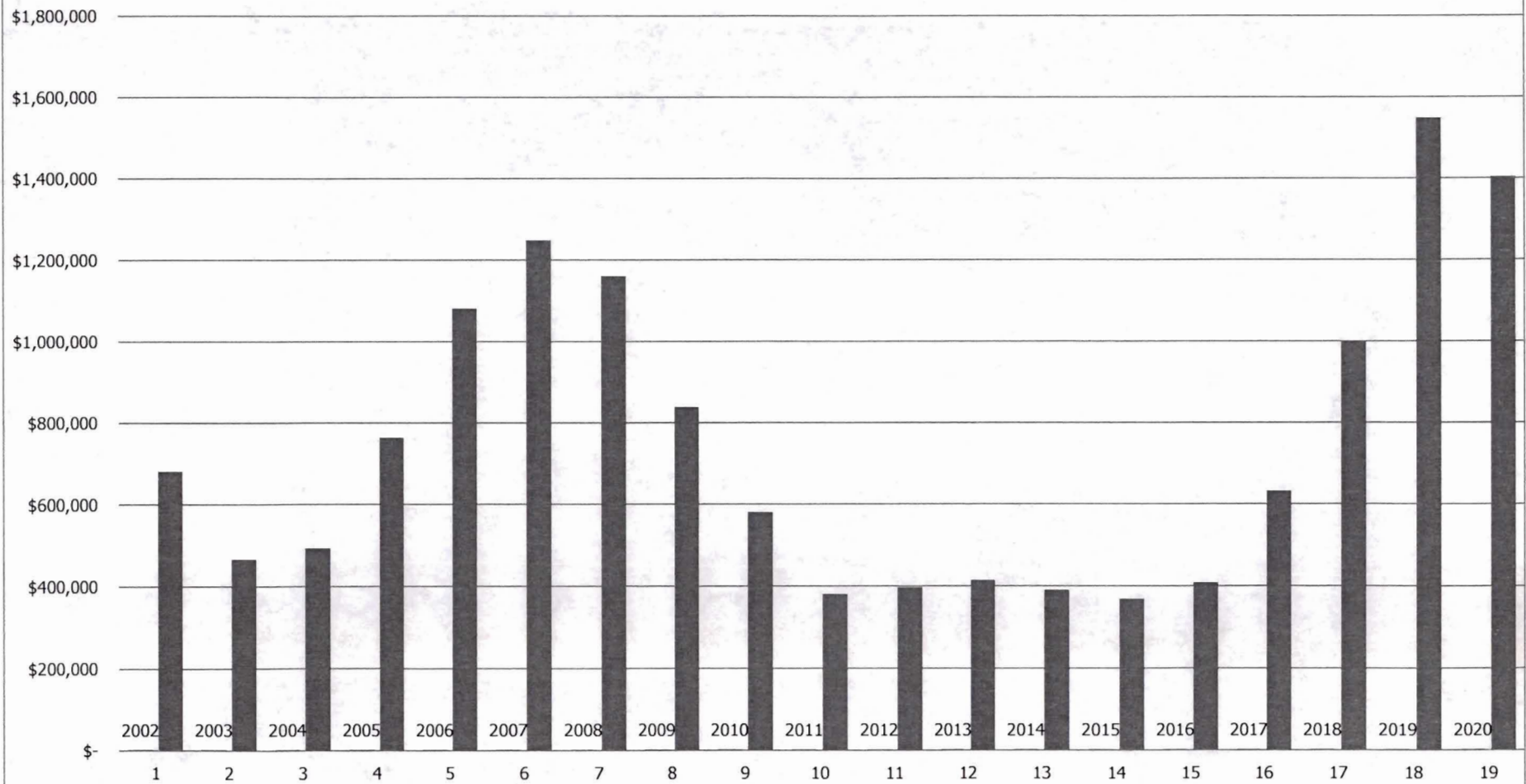
INTEREST INCOME SUMMARY
As of December 31

NO.	FUND NAME	2020	2019	2018	2017	2016	2015
GENERAL FUNDS							
101	General	\$ 172,246.42	\$ 225,667.13	\$ 160,229.30	\$ 117,567.06	\$ 90,708.14	\$ 83,012.81
SPECIAL REVENUE FUNDS							
201	Road	\$ 39,107.69	\$ 56,959.07	\$ 36,074.76	\$ 5,905.53	\$ 2,527.42	\$ 2,081.23
207	Sheriff Road Patrol	4,503.55	8,694.11	59.50	-	-	-
211	Senior Citizens Programs	2,811.17	8,828.37	5,494.88	1,743.56	-	-
215	Friend of the Court	421.78	490.90	469.07	1,349.17	-	-
217	Landfill Post Closure Care	46,586.31	57,537.91	42,179.90	57,627.84	42,262.35	39,817.86
221	District Health Department #10	128,475.45	139,869.26	61,232.40	33,541.66	5,795.23	-
225	Junk Ordinance Administration	-	-	-	122.18	-	-
228	Solid Waste Management Planning	-	-	20.90	150.68	161.17	143.20
230	Employee Vacation & Sick Leave	12,802.41	9,683.36	9,745.35	4,024.87	2,564.19	3,122.58
232	Road Commission Employee Benefits	3,251.97	5,293.97	2,947.03	980.21	976.09	967.35
244	Economic Development	105.18	119.43	145.98	79.95	57.91	57.63
249	Building Inspection	-	184.30	261.11	336.91	-	-
253	Courthouse Preservation	4,890.10	3,673.96	3,923.11	1,996.75	441.14	1,068.45
256	Register of Deeds Automation	99.94	322.17	65.35	99.96	192.66	230.40
257	Budget Stabilization	-	-	-	136.32	-	-
259	Indigent Defense Fund	1,672.05	1,935.32	-	-	-	-
262	Concealed Pistol Licensing	280.08	695.84	192.82	25.62	-	-
266	Jail Operation	30,032.84	32,980.05	16,064.32	6,593.70	2,120.58	2,207.55
269	Law Library	-	-	52.18	62.77	-	-
271	District Library Operation	6,641.94	9,386.64	7,121.47	3,046.69	913.37	852.22
276	Emergency Management Grants	569.93	1,027.41	376.69	804.84	962.68	454.25
285	State Revenue Sharing Reserve	-	-	-	-	59.31	1,530.83
289	County Social Welfare	-	-	0.01	32.73	-	-
292	Child Care Fund	-	-	234.37	629.47	-	-
293	Soldiers & Sailors Relief	181.48	454.03	4.05	4.88	-	-
297	Building Authority Operation	-	-	0.02	254.52	115.38	67.80
DEBT SERVICE FUNDS							
371	District Library Debt Service	\$ 0.72	\$ 1.58	\$ 1.06	\$ 0.61	\$ 0.25	\$ 7.82
392	Medical Care Facility Debt Service	-	-	-	218.93	437.82	433.13

INTEREST INCOME SUMMARY
As of December 31

NO.	FUND NAME	2020	2019	2018	2017	2016	2015
CAPITAL PROJECTS FUNDS							
402	Equipment Replacement	\$ 65,291.55	\$ 58,851.50	\$ 37,096.36	\$ 24,246.56	\$ 15,680.04	\$ 12,684.38
403	Road Commission Building Improvement	4,374.36	6,836.04	6,410.67	2,383.79	2,369.97	2,355.05
404	Road Commission Equipment Replacement	563.85	3,650.58	2,434.29	192.96	273.92	257.87
408	Park Improvement	58.59	1,007.20	460.71	211.32	73.19	58.97
466	Jail Construction	4,604.05	4,528.01	2,485.14	1,131.97	495.45	891.85
470	Public Improvement	132,498.34	145,380.00	89,717.26	46,902.76	37,350.44	30,090.06
471	District Library Improvement	100.93	1,241.68	141.37	122.57	64.92	89.20
481	Airport Improvement	1,528.87	2,402.89	1,448.83	182.09	387.57	371.49
ENTERPRISE FUNDS							
508	Park Operation	\$ 7,471.20	\$ 5,328.85	\$ 3,352.22	\$ 1,525.81	\$ 703.30	\$ 716.70
512	Medical Care Facility Operation	190,046.41	171,127.27	108,080.46	54,959.10	37,707.91	29,704.97
516	Delinquent Tax Revolving	58,454.49	78,027.62	36,336.95	21,770.69	16,789.59	22,741.78
517	Delinquent Tax Foreclosure	3,696.04	12,858.12	11,904.73	7,691.23	4,206.52	3,870.86
565	Public Works Operation & Maintenance	33,504.88	32,578.31	26,467.25	12,835.82	9,903.13	8,559.10
581	Airport Operation	861.74	2,064.46	825.14	469.16	329.77	320.38
INTERNAL SERVICE FUNDS							
636	Network Operation & Maintenance	\$ 0.01	\$ 0.07	\$ 141.95	\$ 667.40	\$ 182.19	\$ 281.09
640	Public Works Equipment	5,501.85	6,313.66	2,120.90	1,578.21	981.50	747.09
676	Property & Liability Insurance	57,178.36	62,922.31	53,708.80	48,700.09	44,026.84	43,398.05
677	Workmans Compensation	26,084.28	29,930.04	25,194.78	39,259.33	25,521.00	25,293.18
678	Health & Life Insurance	348,941.06	328,961.25	235,205.00	127,352.81	60,821.78	49,849.84
GENERAL AGENCY FUNDS							
701	General Agency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
756	Promise Zone	1,432.69	12,897.42	-	-	-	-
761	Probate Court Trust	-	-	-	-	-	-
SPECIAL ASSESSMENT PROJECTS FUNDS							
801	Drain	631.04	\$ 7,249.71	\$ 1,939.57	\$ 230.06	\$ 203.09	\$ 219.04
802	Drain Revolving	576.10	2,446.98	2,631.53	1,241.48	-	-
843	Lake Improvement	5,784.45	8,144.08	4,680.46	2,257.73	615.66	658.90
TOTALS		\$ 1,403,866.15	\$ 1,548,552.86	\$ 999,680.00	\$ 633,250.35	\$ 408,983.47	\$ 369,214.96
Change from Previous Year		\$ (144,686.71)	\$ 548,872.86	\$ 366,429.65	\$ 224,266.88	\$ 39,768.51	\$ (22,195.39)
Percent Change from Previous Year		-9.34%	54.90%	57.86%	54.84%	10.77%	-5.67%

HISTORICAL INTEREST & DIVIDEND INCOME 2002 THRU 2020



PROGRAM AND PROJECT INTEREST INCOME
As of December 31

FUND	DEPT	PROGRAM or PROJECT	2020 INTEREST	VALUE AT DECEMBER 31
GENERAL FUND				
101	000	General	\$ 64,820.66	\$ 3,929,212.89
	195	2004 Revenue Sharing Replacement Plan	107,425.76	2,500,630.29
		Totals	\$ 172,246.42	\$ 6,429,843.18
ROAD FUND				
201	000	General	\$ 39,106.25	\$ 1,811,039.86
	447	Local Road Cost Share	-	251,804.30
	448	Riverton & Summit Road Use	1.44	3.89
	449	Safety Funds	-	220,199.99
		Totals	\$ 39,107.69	\$ 2,283,048.04
LANDFILL POST CLOSURE CARE FUND				
217	000	General	\$ 44,409.05	\$ 1,978,174.16
	527	Scottville Landfill State Perpetual Care Fund	2,177.26	103,759.60
		Totals	\$ 46,586.31	\$ 2,081,933.76
ECONOMIC DEVELOPMENT FUND				
244	728	Economic Development Corporation	\$ 105.18	\$ 6,996.03
	729	Brownfield Redevelopment Authority	-	-
		Totals	\$ 105.18	\$ 6,996.03
DELINQUENT TAX REVOLVING FUND				
516	000	General	\$ 21,031.82	\$ 2,412,794.27
	101	Appropriations	37,422.67	1,681,502.69
		Totals	\$ 58,454.49	\$ 4,094,296.96
DELINQUENT TAX FORECLOSURE FUND				
517	000	General	\$ 1,996.55	\$ 111,284.56
	247	2017 Tax Foreclosed Property Sale Proceeds	520.94	78,749.63
	249	2018 Tax Foreclosed Property Sale Proceeds	293.49	44,364.02
	236	2019 Tax Foreclosed Property Sale Proceeds	877.92	132,710.58
	237	2020 Tax Foreclosed Property Sale Proceeds	7.14	82,742.35
		Totals	\$ 3,696.04	\$ 449,851.14
PUBLIC WORKS OPERATION & MAINTENANCE FUND				
565	441	General	\$ 2.57	\$ 387.59
	521	1988 Sewer Project Reserve	21,962.38	745,977.58
	522	2004 Regional Sewer Project Reserve: Mason County	3,433.27	183,524.56
	523	2004 Regional Sewer Project Reserve: Amber Township	8,106.66	468,222.01
	524	Amber Township Sewer Operating Advance Due County	-	-
		Totals	\$ 33,504.88	\$ 1,398,111.74
AIRPORT OPERATION FUND				
581	000	General	\$ -	\$ -
	538	Airport Fuel Tank Replacement	861.74	118,897.33
		Totals	\$ 861.74	\$ 118,897.33
COMPUTER NETWORK OPERATION & MAINTENANCE FUND				
636	000	General	\$ -	\$ -
	229	Equipment Replacement	0.01	-
		Totals	\$ 0.01	\$ -
HEALTH & LIFE INSURANCE FUND				
678	196	Life Insurance	\$ 9,468.89	\$ 490,993.15
	197	Employee Health Insurance	2.93	52,597.49
	198	Retiree Health Insurance	39,285.26	1,149,987.58
	199	Employee Pension	300,183.98	5,258,865.94
		Totals	\$ 348,941.06	\$ 6,952,444.16

SPECIAL ASSESSMENT DISTRICT INTEREST INCOME
As of December 31

FUND	DEPT	DISTRICT	2019 INTEREST	VALUE AT DECEMBER 31
DRAIN FUND				
801	444	Drains Materials	\$ 10.09	\$ 1,760.93
	450	Allen Drainage District	0.98	170.99
	451	Bishop and Barnes Drainage District	129.06	15,215.66
	452	Branch Drainage District	11.42	1,915.68
	453	Burley Lake Drainage District	0.68	4.73
	455	Baxter Drainage District	0.70	122.32
	456	Branch #1 of the Ox Bow Lake Drain Drainage District	3.79	661.30
	457	Branch #1 to Frog Paradise Drain Drainage District	0.19	35.55
	460	Blohm Drainage District	2.87	500.67
	462	Blue Lake Outlet Drainage District	2.43	425.79
	463	Black Bass Bayou Drainage District	8.61	-
	465	Cutler & Stickney Drainage District	0.94	161.79
	466	Curtiss Drainage District	2.10	367.75
	467	Creamery Corners Drainage District	2.33	404.82
	468	Creamery Corners Outlet Extension Intra-County Drainage District	103.83	18,107.06
	469	Dahlke Drainage District	2.12	369.21
	470	Double 'L' Drainage District	11.49	2,003.70
	471	Elliott Drainage District	13.09	2,281.63
	473	Eagle School Drainage District	25.79	5,962.67
	474	Frog Paradise Drainage District	13.94	2,319.17
	475	Ford Drainage District	25.47	4,440.84
	476	Foley Drainage District	0.78	136.90
	477	Freeland Branch of the Ox Bow Lake Drain Drainage District	0.72	128.18
	479	Fisher Drainage District	0.22	38.07
	480	Flanery Inter-County Drainage District	-	0.55
	481	Gray Drainage District	9.41	1,546.53
	482	Gulembo Drainage District	1.87	325.05
	483	Garwood Drainage District	4.79	834.29
	485	Gunn Lake Outlet Drainage District	3.55	-
	486	Holmes Drainage District	0.05	8.06
	487	Haner Drainage District	0.17	28.72
	488	Harrington Drainage District	0.35	59.41
	489	Huddleston & Rathbun Drainage District	0.14	23.58
	491	Hamlin Drainage District	1.28	222.08
	493	Ingalls Drainage District	0.07	11.66
	494	Jackson Road Drainage District	1.38	242.39
	496	Kessler Drainage District	0.22	37.82
	497	Knowles Drainage District	0.35	60.14
	499	Lincoln River Drainage District	0.01	2.18
	503	Letson Drainage District	0.10	18.27
	504	Locke Drainage District	0.14	22.78
	506	Masten Drainage District	1.16	201.32
	508	Myres Drainage District	0.68	120.33
	511	Malliett Estates Drainage District	0.71	125.13
	513	Ox Bow Lake Drainage District	29.75	5,186.04
	514	Outlet to St. Mary's Lake & Wise Drain Drainage District	0.14	24.67
	515	Oleson Drainage District	20.49	3,573.83
	517	Oak Park Drainage District	2.31	401.85
	519	Potoski Drainage District	0.51	87.94
	520	Pittard Drainage District	1.03	180.58
	550	Ponko Drainage District	0.05	9.54
	551	Price Drainage District	0.02	3.64
	552	Pruse Drainage District	3.15	548.66
	553	Partridge Pointe North 'A' Drainage District	1.20	208.52
	554	Partridge Pointe North 'B' Drainage District	1.24	216.55
	555	Partridge Pointe North 'C' Drainage District	0.05	11.20
	556	Partridge Pointe North 'D' Drainage District	0.12	20.33
	557	Progress Drainage District	25.90	4,515.99
	559	Reed Drainage District	3.98	679.82
	560	Riter Drainage District	0.08	12.63
	561	Ross Drainage District	33.00	-
	562	Row Drainage District	0.41	78.36
	563	Reckley Joint County Drainage District	0.88	154.40
	564	Rinebolt Drainage District	1.38	240.23
	567	Rednalis Woods Estates Drainage District	2.30	399.88

SPECIAL ASSESSMENT DISTRICT INTEREST INCOME
As of December 31

FUND	DEPT	DISTRICT	2019 INTEREST	VALUE AT DECEMBER 31
DRAIN FUND				
801	568	Shaffner Drainage District	0.17	30.63
	569	Styles Drainage District	\$ 1.38	\$ 239.84
	570	St. Marys No. 2 Drainage District	3.61	783.07
	571	Shearer Drainage District	0.10	18.62
	575	Statler's Corners Drainage District	1.10	191.23
	576	Summit Drainage District	0.57	98.76
	577	Tripp Drainage District	0.01	-
	579	Timmerman Drainage District	3.97	694.78
	580	Thompson Drainage District	0.44	77.42
	581	Timber Hills Drainage District	4.05	706.32
	583	Vogel Drainage District	0.89	156.59
	584	Victory Drainage District	2.36	411.94
	587	Wing Drainage District	21.40	3,731.93
	588	Westbrook Drainage District	3.61	-
	590	Wickham Drainage District	1.38	240.64
	591	Whittaker Drainage District	17.93	3,127.05
	592	Wildwood Court Drainage District	2.91	507.30
	593	Commerce East Drainage District	15.91	2,770.74
	594	Commerce West Drainage District	15.91	2,770.74
	595	Woodland Hills Drainage District	2.51	439.72
	596	Lincolnwood Drainage District	2.86	497.47
	599	Gunn Lake Level District	-	-
Totals			\$ 631.13	\$ 95,475.15
DRAIN REVOLVING FUND				
802	000	Drain Revolving	\$ 576.10	\$ 93,029.88
Totals			\$ 576.10	\$ 93,029.88
LAKE IMPROVEMENT FUND				
843	607	Thunder Lake Improvement District	\$ 211.96	\$ 17,520.47
	609	Bass Lake Improvement District	3,625.10	251,957.79
	610	Round Lake Improvement District	1,022.13	68,511.25
	611	Lincoln Lake Improvement District	639.33	76,640.31
	612	Ford Lake Improvement District	285.93	4,782.29
Totals			\$ 5,784.45	\$ 419,412.11