CANVASS OF VOTES CAST AT A SPECIAL ELECTION HELD ON

Tuesday, May 7, 2019 in Mason County, Michigan, and canvassed by the Mason County Board of Canvassers.

STATEMENT OF VOTES

LUDINGTON AREA SCHOOL DISTRICT BONDING PROPOSAL

Shall Ludington Area School District, Mason County, Michigan, borrow the sum of not to exceed One Hundred Million Nine Hundred Thirty-Five Thousand Dollars (\$100,935,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping a new elementary school building; erecting furnishing, and equipping additions to the middle/high school building; remodeling, equipping and re-equipping, and furnishing and refurnishing school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; erecting a new team room and concession building for ball fields; purchasing school buses; and preparing, developing, improving, and equipping playgrounds, athletic fields and facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 2.32 mills (\$2.32 on each \$1,000 of taxable valuation) for a 1.71 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.58 mills (\$2.58 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$-0-. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

The statement of votes polled for the consolidated school district election for the Townships of Amber, Hamlin, Pere Marquette Charter, Riverton and Summit and the City of Ludington, at the election held on Tuesday, May 7, 2019, and filed with the County Clerk, and this Board, having duly examined and considered the statements, the whole number of votes given for and against the proposition reading as follows:

Total number of votes cast:		3880)
Total number of votes for the proposition:		2148)
Total number of votes against the proposition:	(1732)
THE QUESTION IS DECLARED TO HAVE Passed			

STATE OF MICHIGAN COUNTY OF MASON

We do hereby certify that the foregoing are correct statements of votes cast in the election in Mason County, Michigan, at the election held on Tuesday, May 7, 2019 for the purpose of voting on the Proposal.

We further certify that each Board of Election Inspectors of the election on Tuesday, May 7, 2019 in its return to this Board certified that only electors who were registered with the township clerk in which they reside were permitted to vote on the Proposal, at the election held on Tuesday, May 7, 2019.

IN WITNESS WHEREOF, we have set our hands and caused to be affixed the seal of the Circuit Court for the County of Mason this 8th day of May in the year 2019.

BOARD

OF

COUNTY

VVASSERS

A true copy.

ATTEST:

County Clerk of the County of

Mason, State of Michigan

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