

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 12: LONG-TERM OBLIGATIONS – Concluded

COMPONENT UNITS

Road Commission

DUE DATE	PRINCIPAL	INTEREST	TOTAL
2012	\$ 257,306.00	\$ 19,723.00	\$ 277,029.00
2013	34,166.00	13,075.00	47,241.00
2014	91,454.00	11,022.00	102,476.00
2015	16,510.00	8,584.00	25,094.00
2016	219,920.00	4,718.00	224,638.00
Undetermined	<u>267,469.00</u>	<u>0.00</u>	<u>267,469.00</u>
Total	\$ <u>886,825.00</u>	\$ <u>57,122.00</u>	\$ <u>943,947.00</u>

District Library

DUE DATE	PRINCIPAL	INTEREST	TOTAL
2012	\$ 0.00	\$ 17,111.11	\$ 17,111.11
2013	30,000.00	19,250.00	49,250.00
2014	30,000.00	17,750.00	47,750.00
2015	40,000.00	16,000.00	56,000.00
2016	40,000.00	14,000.00	54,000.00
2017	40,000.00	12,000.00	52,000.00
2018-2022	<u>220,000.00</u>	<u>29,000.00</u>	<u>249,000.00</u>
Total	\$ <u>400,000.00</u>	\$ <u>125,111.11</u>	\$ <u>525,111.11</u>

NOTE 13: PRIOR PERIOD ADJUSTMENTS

For the year ended December 31, 2011, the following prior period adjustments have resulted in Fund Balance/Retained Earnings restatements:

GENERAL FUND

Record various expenditure corrections	\$ 360,134.12
Record various revenue corrections	20,828.10
Record tax receivable corrections	(41,177.18)

SPECIAL REVENUE FUNDS

Record various revenue corrections	
Jail Operations	700.00
Record tax receivable corrections	
Senior Citizens	(1,802.09)
Jail Operations	(4,686.80)
Oakview Medical Care Facility	(7,830.03)

ENTERPRISE FUNDS

Record various revenue corrections	
Sewer Operations & Maintenance	(360,134.12)
Record various expenditure corrections	
Airport Operations	19,825.05

COMPONENT UNITS

Record various revenue corrections	
District Library	(4,015.77)

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 14: TRANSFERS

The following are the transfers for the year ended December 31, 2011:

FUND	TRANSFER IN	FUND	TRANSFER OUT
Friend of the Court	\$ 350,000.00	General	\$4,168,518.00
Landfill Post Closure	45,000.00		
Junk Ordinance Administration	8,000.00		
Jail Operations	1,372,000.00		
Law Library	13,150.00		
Social Welfare	34,000.00		
Child Care	253,000.00		
Equipment Replacement	146,850.00		
Public Improvement	332,093.00		
Airport	158,800.00		
Delinquent Tax Revolving	365,625.00		
Self-Insurance Liability	160,000.00		
Workers' Comp Insurance	10,000.00		
Health & Life Insurance	920,000.00		
Subtotal	<u>4,168,518.00</u>	Subtotal	<u>4,168,518.00</u>
Equipment Replacement	2,500.00	Jail Operations	67,025.00
Jail Construction	59,125.00		
Self-Ins. – Workers Comp.	5,400.00		
Subtotal	<u>67,025.00</u>	Subtotal	<u>67,025.00</u>
General	788,491.36	State Revenue Sharing	578,890.00
		Delinquent Tax Foreclosure	209,601.36
Subtotal	<u>788,491.36</u>	Subtotal	<u>788,491.36</u>
Delinquent Tax Revolving	<u>76,125.00</u>	Building Authority Operations	<u>76,125.00</u>
TOTAL	<u>\$5,100,159.36</u>		<u>\$5,100,159.36</u>

These transfers were made for cash flow purposes.

NOTE 15: INTERFUND RECEIVABLES AND PAYABLES

The following are the interfund receivables and payables at December 31, 2011:

FUND	DUE FROM OTHER FUNDS	FUND	DUE TO OTHER FUNDS
Revolving Drain	\$ <u>37,094.81</u>	Drain	\$ <u>37,094.81</u>

The interfund receivables and payables were made for cash flow purposes.

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 16: RISK FINANCING ACTIVITIES

It is the policy of the County of Mason not to purchase commercial insurance for all of the risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Instead, the County management believes it is more economical to manage its risks internally and set aside assets for claim settlement in various internal service funds. The Worker's Compensation Insurance Fund has an annual retention of \$400,000.00 for each worker's compensation claim. The Self-Insurance Liability and Property Fund provides coverage for a maximum aggregate annual retention of \$250,000.00 for general liability. The Medical Care Facility Insurance Fund is used to account for the worker's compensation claims of the County Medical Care Facility. The County, through its insurance service organization, Michigan Municipal Risk Management Authority, has reinsurance with umbrella coverage for liability and property damage of \$15,000,000.00. The reinsurance for Worker's Compensation is the statutory maximum. Settled claims have not exceeded the retention amount in any of the past three fiscal years.

The County appropriates funds from the General Fund to pay to the Worker's Compensation Insurance Fund and the Self-Insurance Liability Fund based on estimates of the amounts needed to pay prior- and current-year claims and to establish a reserve for catastrophic losses in the Worker's Compensation Insurance Fund. The reserve was \$1,256,271.56 at December 31, 2011, and is reported as a designation of the Worker's Compensation Insurance Fund fund balance. The claims liability of \$2,892.10 reported in the Worker's Compensation Insurance Funds at December 31, 2011 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Worker's Compensation Insurance Funds' claims liability amount in calendar year 2011 were:

Liability Balance January 1, 2011	\$ 842.00
Claim Payments	(14,638.48)
Changes in estimates	<u>16,688.58</u>
Liability Balance December 31, 2011	<u>\$ 2,892.10</u>

The claims liability of \$91,537.11 reported in the Self-Insurance Liability Fund at December 31, 2011 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Self-Insurance Liability Fund's claims liability amount in calendar year 2011 were:

Liability Balance January 1, 2011	\$ 54,097.00
Claim Payments	(77,124.04)
Changes in estimates	<u>114,564.15</u>
Liability Balance December 31, 2011	<u>\$ 91,537.11</u>

Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are evaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 16: RISK FINANCING ACTIVITIES – Concluded

The County of Mason is required to maintain a membership retention fund with its insurance service organization, Michigan Municipal Risk Management Authority. The County records this retention amount as a deposit on the balance sheet of the Self-Insurance Liability Fund. The balance at December 31, 2011 is as follows:

Member Retention Deposit	<u>\$ 563,065.67</u>
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Mason County Road Commission is a member of the Michigan County Road Commission Self-Insurance Pool established pursuant to the laws of the State of Michigan that authorize contracts between municipal corporations (inter-local agreements) to form group self-insurance pools, and to prescribe conditions to the performance of these contracts. The Pool was established for the purpose of making a self-insurance pooling program available which includes, but is not limited to, general liability coverages, auto liability coverages, property insurance coverages, stop loss insurance protection, claims administration, and risk management and loss control services pursuant to Michigan Public Act 138 of 1982.

The Mason County Road Commission pays an annual premium to the Pool for property (buildings and contents) coverage, automobile and equipment liability, errors or omissions, liability and bodily injury, property damage and personal injury liability. The agreement for the information of the Pool provides that the Pool will be self-sustaining through member premiums and will purchase both specific and aggregate stop-loss insurance to the limits determined necessary by the Pool Board. Settled claims for the general liability coverages have not exceeded the amount of coverage in any of the past three years. The Road Commission is also self-insured for worker's compensation as a member of the County Road Association Self Insurance Fund.

NOTE 17: LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The County of Mason has two landfills under its jurisdiction. The Mason County Landfill located in Pere Marquette Charter Township has been closed since 1978. A 1994 settlement with the Environmental Protection Agency requires the County to perform certain maintenance and monitoring functions at the site for thirty years. The County records the liability for these post closure care costs in their General Long-Term Debt Account Group because these costs will be paid over a thirty-year period. The liability for post closure care costs for the landfill in Pere Marquette Charter Township at December 31, 2011 was \$520,000.00. These amounts are based on estimates of the cost to perform all post closure care in 2011. Actual cost may be higher due to inflation, changes in technology or changes in regulations.

The Mason County Landfill, located in the City of Scottville, discontinued operations in 1998. State and federal laws and regulations required the County to place a final cover on the Scottville landfill site in 1998. The County is also required to perform certain maintenance and monitoring functions at the site for thirty years following closure. The County records the liability for these post closure care costs in the General Long-Term Debt Account Group because these costs will be paid over a thirty-year period. The liability for post closure care cost for the landfill in Scottville at December 31, 2011 was \$1,060,206.00. These amounts are based on estimates of the cost to perform all the post closure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County was required by state and federal laws and regulations to make quarterly contributions to a trust fund to finance post closure care. At December 31, 2011, a balance of \$94,650.00 was held for this purpose. The County has earmarked an additional \$2,284,643.20 in the Post Closure Care Trust Fund to finance post closure care costs.

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 17: LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS - Concluded

The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by General Fund appropriations.

NOTE 18: CONTINGENT LIABILITIES

The County participates in a number of federal and state assisted programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for or including the year ended December 31, 2011 have not yet been conducted. Accordingly, the County's compliance with the program requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 19: JOINTLY GOVERNED ORGANIZATIONS

District Health Department

On October 1, 1997, the Manistee-Mason District Health Department dissolved and both Mason County and Manistee County became members of the new ten member District Health Department No. 10. Members of District Health Department No. 10 include the counties of Crawford, Kalkaska, Lake, Manistee, Mason, Mecosta, Missaukee, Newaygo, Oceana and Wexford. The new funding formula approved by the District Health Department No. 10 is based pro rata on each unit's population to the total population. Mason County's appropriation to the District Health Department for the calendar year was \$179,382.00.

Community Mental Health System

Mason County, Lake County and Oceana County participate jointly in the operation of the West Michigan Community Mental Health System. The funding formula approved by the counties is based pro rata on each unit's population to the total population.

Member percentages of the net operating budget for the year ended December 31, 2011 were:

Mason County	45.00 percent
Lake County	15.00 percent
Oceana County	40.00 percent

Mason County's appropriation to West Michigan Community Mental Health System for the calendar year was \$139,750.00

NOTE 20: DEFERRED COMPENSATION PLANS

The County of Mason has two deferred compensation plans, created in accordance with the Internal Revenue Code, Section 457. The plans, available to all employees, permit them to defer a portion of their current salary until the employee's termination, retirement, death, or unforeseeable emergency.

The County of Mason adopted a new 457-plan document, which incorporates the recent changes to the law governing 457 deferred compensation plans. The most notable change in the plan provides that the employer establish a plan level trust in which all amounts deferred must be placed and held for the exclusive benefit of plan participants and their beneficiaries. As a result of this change, the plan assets are no longer subject to claims of the County's general creditors. All amounts of compensation deferred under the plan, all property and rights purchased with

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 20: DEFERRED COMPENSATION PLANS - Concluded

such amounts, and all income attributable to such amounts, property, or rights are for the exclusive benefit of the employee or their beneficiary.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plans, but it does have the duty of care that would be required of an ordinary prudent investor. Therefore, the deferred compensation assets and liability have been removed from the County's fiduciary fund as it is no longer required to be shown in the statements.

Mason County Road Commission offers all administrative Road Commission employees a deferred compensation plan created in accordance with IRC Section 457. Effective in 2001, the assets of the plan were held in a trust, custodial account or annuity contract described in IRC Section 457(g) for the exclusive benefit of the participants (employees) and their beneficiaries. The custodial account is held by the custodian thereof for the exclusive benefit of the participants and beneficiaries of the Section 457 plans and the assets may not be diverted to any other use.

In 1999, the Deferred Compensation Fund was treated as an expendable trust fund. During 1999, the assets of the Deferred Compensation Fund were placed in a trust and reported in an expendable trust fund. In accordance with GASB Statement No. 32 requirements, these assets are no longer reported in the financial statements.

NOTE 21: POST-EMPLOYMENT BENEFITS

The County of Mason offers post-employment health insurance benefits to its employees. Substantially all employees are eligible to receive post-employment benefits in the form of health care benefits until the age of 70. These benefits are provided by contractual agreement and are paid annually by the General Fund. The County funds these costs on a pay-as-you-go basis. The amounts are recorded as expenditures when the fund liability is incurred. The benefit amounts incurred totaled \$408,390.36 during the year ended December 31, 2011. The total number of eligible retirees amounted to twenty-six at December 31, 2011. The County pays 100% of these costs. There are no provisions for employee contributions. The County has recorded a OPEB liability of \$6,913,625.00 for this benefit, based on an independent actuarial valuation. The County of Mason has established a Retirement Health Funding Vehicle with the Municipal Employees' Retirement System of Michigan. The Funding Vehicle had a balance of \$1,430,364.48 at December 31, 2011. The County of Mason met its Annual Required Contribution (ARC) requirements in 2011.

The Road Commission provides post retirement health care benefits to employees who retire from the Road Commission after January 1, 1989 and are between the ages of 58 and 65 and have ten years of service. The Road Commission will pay \$250.00 of the cost for the employee and spouse. The Road Commission has a OPEB liability of \$472,768.00 for this benefit. The Road Commission currently is not advance funding the liability but is using a pay-as-you-go policy. The Road Commission's (ARC) requirements are \$53,393.00. During 2011, the Road Commission funded approximately \$3,000.00 in post employment health care benefits for retired employees. The difference of \$183,611.00 is recorded as a liability in long term debt. There are presently thirty-seven active plan members and one retiree participating in the plan.

NOTE 22: RETIREMENT SYSTEM - MERS OPERATED
COUNTY-WIDE

Plan Description

The County participates in the Michigan Municipal Employees Retirement System (MERS), an agent multiple employer public employee retirement system, MERS is authorized and operated under state law, Act 135 of the Public Acts of 1945 as amended. The County retirement system includes employees of the Sheriff's Department. A separate account is maintained by MERS for this department. Substantially all employees are covered by a retirement system. The Michigan Municipal Employees Retirement System issues a publicly available financial report that

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 22: RETIREMENT SYSTEM - MERS OPERATED - Continued

includes financial statements and required supplementary information for the system. That report may be obtained by writing to Michigan Municipal Employees Retirement System, 7150 Harris Drive, 3rd Floor, General Office Building, P.O. Box 30174, Lansing, Michigan 48909.

Funding Policy

The obligation to contribute to and maintain the system for the Sheriff Department was established by negotiation with the County's two competitive bargaining units and County Board action established the obligation for the employees not represented by bargaining unit.

Annual Pension Cost

For the year ended December 31, 2011, the County's annual pension cost of \$1,077,415.38 was equal to the County's required and actual contribution. The annual required contribution was determined as part of an actuarial valuation at December 31, 2010, based on a defined benefit for the various employee groups. Significant actuarial assumptions used include (a) a 8.00% investment rate of return; (b) projected salary increases of 4.5% per year plus a percentage based on an age-related scale to reflect merit, longevity and promotional salary increases; and (c) 2.5% per year cost of living adjustments. Both (a) and (b) include an inflation component of 4.5%. The actuarial value of assets was determined on the basis of a valuation method that assumes the fund earns the expected rate of return (8%), and includes an adjustment to reflect market value. This procedure was instituted for the December 31, 1993 valuation and is applied as follows: (I) Preliminary value is determined by taking the sum of actuarial value at the beginning of the year and the excess of income over expenses during the year, assuming that the fund earns the assumed rate (8%) during year; (II) this value is written-up or written-down by taking 20% of each year's difference between actual and expected return for the next five years. Actual return for the year includes net interest, dividends, realized and unrealized gains or losses; (III) in addition, the write-ups or write-downs that arose from each of the four years prior to 1998 continue to be applied until each five-year period expires. The unfunded actuarial liability is being amortized by level percent of payroll contributions over a period ranging from 30 years to 36 years.

Three year trend information

Plan year ended December 31:

	<u>2008</u>	<u>2009</u>	<u>2010</u>
Annual pension cost	\$ 960,252.00	\$ 964,512.00	\$ 1,070,124.00
Percentage of Annual pension cost contributed	100.00%	100.00%	100.00%
Net Pension obligation	-0-	-0-	-0-
Actuarial value of assets	33,244,521.00	34,056,184.00	35,011,617.00
Actuarial Accrued Liability	37,853,502.00	38,559,809.00	40,786,054.00
Unfunded (Overfunded) Actuarial Accrued Liability	4,608,981.00	4,503,625.00	5,774,437.00
Funded ratio	87.80 %	88.30%	85.80%
Covered payroll	5,687,806.00	5,777,490.00	5,927,211.00
UAAL (OAAL) as a percentage of covered payroll	81.00%	78.00%	97.00%

ROAD COMMISSION

Plan Description – Mason County Road Commission participates in a defined benefit retirement plan administered by the Municipal Employee's Retirement System (MERS). The plan covers substantially all full-time employees.

The Municipal Employees Retirement System of Michigan (MERS) is a multiple-employer statewide public employee retirement plan created by the State of Michigan to provide retirement, survivor and disability benefits, on a voluntary basis to the State's local government employees in the most efficient and effective manner possible. As such, MERS is a non-profit

MASON COUNTY, MICHIGAN
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NOTE 22: RETIREMENT SYSTEM - MERS OPERATED – Continued

entity which has the responsibility of administering the law in accordance with the expressed intent of the Legislature and bears a fiduciary obligation to the State of Michigan, the taxpayers and the public employees who are its beneficiaries.

All full time County Road union and administrative employees are eligible to participate in the system. Benefits vest after ten years of service. Employees who retire at or after age 55 with 30 years credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.0 percent of the member's 5-year final average compensation per year of service. The system also provides death and disability benefits which are established by State Statute.

Participating County Road employees are required to contribute 1.0 percent of annual compensation. The County Road is required to contribute the amounts necessary to fund the Michigan Municipal Employees Retirement System using the actuarial basis specified by statute.

Actuarial Accrued Liability – The actuarial accrued liability was determined as part of an initial actuarial valuation of the plan as of December 31, 2008. Significant actuarial assumptions used in determining the investment of present and future assets of 8.0%, (a) inflation, and (b) additional projected salary increases of 4.5% per year, depending on age, attributable to seniority/merit.

All entries are based on the actuarial methods and assumption that were used in the December 31, 2008 actuarial valuation to determine the annual employer contribution amounts. The entry age normal actuarial method was used to determine the entries at disclosure.

GASB 25 INFORMATION (as of 12/31/10)

Actuarial Accrued Liability:	
Retirees and beneficiaries currently receiving benefits	\$ 1,642,129.00
Terminated employees not yet receiving benefits	224,085.00
Non-vested terminated employees	2,647.00
Current employees:	
Accumulated employee contributions including allocated investment income	398,014.00
Employer financed	<u>3,503,928.00</u>
Total Actuarial accrued liability	5,770,803.00
Net Assets Available for Benefits, (estimated market value of \$3,275,096.00)	<u>(3,808,678.00)</u>
Unfunded (over funded) actuarial accrued liability	<u>\$ 1,962,125.00</u>

GASB 27 INFORMATION (as of 12/31/10)

Fiscal year beginning	January 1, 2012
Annual required contribution (ARC)	\$ 229,764.00

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
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NOTE 22: RETIREMENT SYSTEM - MERS OPERATED – Concluded

Three year trend information

	Plan year ended December 31:		
	<u>2008</u>	<u>2009</u>	<u>2010</u>
Annual pension cost	\$ 205,692.00	\$ 231,132.00	\$ 208,404.00
Percentage of Annual pension cost contributed	100.00%	100.00%	100.00%
Net Pension obligation	-0-	-0-	-0-
	Plan year ended December 31:		
	<u>2008</u>	<u>2009</u>	<u>2010</u>
Actuarial value of assets	\$ 3,229,995.00	\$ 3,512,994.00	\$ 3,808,678.00
Actuarial Accrued Liability	5,205,213.00	5,159,588.00	5,770,803.00
Unfunded (Overfunded) Actuarial Accrued Liability	1,975,218.00	1,646,594.00	1,962,125.00
Funded ratio	62.00%	68.00%	66.00%
Covered payroll	1,463,311.00	1,406,797.00	1,415,788.00
UAAL (OAAL) as a percentage of covered payroll	135.00%	117.00%	139.00%

NOTE 23: ROAD COMMISSION REVENUES/EXPENDITURES

Approximately 65% of the Federal dollars recorded by the Mason County Road Commission as expenditures in 2011 were for projects controlled by the Michigan Department of Transportation. Federal compliance testing of these funds will be included in the audit of the Michigan Department of Transportation and not at the local Road Commission level.

Federal expenditures during the year ended December 31, 2011 did not exceed the \$500,000.00 level.

Expenditure	Amount	
<u>Revenues Received/Recorded</u>		
MDOT (Project #105589)	\$ 72,352.00	
USDA Funds	107,288.00	
Fish and Wildlife	50,000.00	
FEMA Emergency Funds	41,697.00	
MDOT Contracted (Project #105589)	<u>497,429.00</u>	MDOT Audit
Total Revenues Received/Recorded	<u>\$ 768,766.00</u>	

NOTE 24: ROAD COMMISSION STATE EQUIPMENT PURCHASE ADVANCE/HIGHWAY MAINTENANCE ADVANCE

State equipment purchase advance is determined by a formula applied to the book value of equipment of the previous fiscal year. This amount is adjusted each fiscal year in accordance with the formula and would be refunded to the State Department of Transportation upon termination of the State Highway Maintenance Contract. Equipment advance monies for fiscal 2011 amounted to \$101,625.00. The State has also advanced \$54,745.00 on the highway maintenance agreement.

NOTE 25: FUND BALANCE DEFICIT

At December 31, 2011, the County did not have any funds with a deficit fund balance.

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 26: DEFERRED REVENUE

The Deferred Revenue recorded by the County of Mason reflects property taxes that were levied in December of 2011 and recorded as property tax receivable and deferred revenue at December 31, 2011 in various Special Revenue Funds.

NOTE 27: FUND BALANCES – GOVERNMENTAL FUNDS

In February, 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated and unreserved have been replaced with five new classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable – assets that are not available in a spendable form such as inventory, prepaid expenditures, and long-term receivables not expected to be converted to cash in the near term. It also includes funds that are legally or contractually required to be maintained intact such as the corpus of a permanent fund or foundation.

Restricted - amounts that are required by external parties to be used for a specific purpose. Constraints are externally imposed by creditors, grantors, contributors or laws, regulations or enabling legislation.

Committed – amounts constrained on use imposed by formal action of the government's highest level of decision making authority (i.e., Board, Council, etc.)

Assigned – amounts intended to be used for specific purposes. This is determined by the governing body, the budget or finance committee or a delegated municipality official.

Unassigned – all other resources; the remaining fund balance after non-spendable, restrictions, commitments, and assignments. This class only occurs in the General Fund except for cases of negative fund balances. Negative fund balances are always reported as unassigned, no matter which fund the deficit occurs in.

Fund Balance Classifications and Procedures

For committed fund balance, Mason County's highest level of decision-making authority is the Board of Commissioners. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution.

For assigned fund balance, the County Commissioners are authorized to assign amounts to a specific purpose. The authorization has been delegated by the County Commissioners to the County Administrator.

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2011

NOTE 27: FUND BALANCES – GOVERNMENTAL FUNDS - Concluded

	GENERAL FUND	LANDFILL PERPETUAL CARE	SENIOR CITIZENS	JAIL OPERATIONS	REVENUE SHARING
Nonspendable:					
Prepays	\$ 327,991.11	\$ 0.00	\$1,165.50	\$40,987.86	\$ 0.00
Long-term advance to enterprise fund	883,134.12	500,000.00	0.00	0.00	0.00
Committed for:					
Loss of revenue sharing	1,138,598.89	0.00	0.00	0.00	0.00
Budget stabilization	1,549,214.07	0.00	0.00	0.00	0.00
Assigned for:					
Other					
Animal control	14,567.72	0.00	0.00	0.00	0.00
Employee benefits	612,695.22	0.00	0.00	0.00	0.00
Landfill perpetual care	0.00	1,879,293.20	0.00	0.00	0.00
Senior citizens	0.00	0.00	56,240.85	0.00	0.00
Jail operations	0.00	0.00	0.00	393,158.45	0.00
Revenue sharing	0.00	0.00	0.00	0.00	2,756,202.42
Public improvement	0.00	0.00	0.00	0.00	0.00
Equipment replacement	0.00	0.00	0.00	0.00	0.00
Unassigned	1,643,453.06	0.00	0.00	0.00	0.00

	PUBLIC IMPROVEMENT	EQUIPMENT REPLACEMENT	NON-MAJOR FUNDS	INTERNAL SERVICE FUNDS
Nonspendable:				
Prepays	\$ 0.00	\$ 0.00	\$ 19,284.03	\$0.00
Long-term advance to enterprise fund	0.00	0.00	0.00	683,601.02
Committed for:				
Loss of revenue sharing	0.00	0.00	0.00	0.00
Budget stabilization	0.00	0.00	0.00	0.00
Assigned for:				
Other	0.00	0.00	2,511,242.09	3,585,729.12
Animal control	0.00	0.00	0.00	0.00
Employee benefits	0.00	0.00	0.00	0.00
Landfill perpetual care	0.00	0.00	0.00	0.00
Senior citizens	0.00	0.00	0.00	0.00
Jail operations	0.00	0.00	0.00	0.00
Revenue sharing	0.00	0.00	0.00	0.00
Public improvement	3,393,721.76	0.00	0.00	0.00
Equipment replacement	0.00	2,290,641.13	0.00	0.00
Unassigned	0.00	0.00	0.00	0.00

MASON COUNTY, MICHIGAN
NOTES TO FINANCIAL STATEMENTS - Concluded
DECEMBER 31, 2011

NOTE 28: RESTATEMENT OF FUND BALANCE

Beginning fund balance for the General Fund has been restated to reflect a change in accounting standards as a result of the implementation of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. Certain activities did not meet the definition of a Special Revenue fund for external financial reporting purposes under GASB No. 54. The General Fund's beginning fund balance was increased \$2,105,717.86 to account for this combination of funds.

NOTE 29: RECLASSIFICATIONS

The various funds of the Medical Care Facility have been reclassified as an Enterprise Fund. The various funds of the District Library have been reclassified as a component unit.

NOTE 30: AIRPORT REVENUES/EXPENDITURES

Approximately 69% of the Federal dollars recorded by the County of Mason as expenditures in 2011 were for projects controlled by the Michigan Department of Transportation. Federal compliance testing of these funds will be included in the audit of the Michigan Department of Transportation and not at the local Mason County level.

Federal expenditures during the year ended December 31, 2011 did not exceed the \$500,000.00 level.

Expenditure

<u>Revenues Received/Recorded</u>	<u>Amount</u>
Prosecuting Attorney/FOC Reimbursement Agreement	\$ 293,783.28
FOC Incentive Program	30,299.00
MDSP: State, Sheriff's, Chief's Enforcement of Narcotics Team	24,844.00
Emergency Management Assistance Programs	16,780.20
National Forest royalties	5,132.75
Michigan State Development Block Grant	4,942.00
Bureau of Justice Assistance Bulletproof Vest Partnership	4,712.50
Local Emergency Planning Committee	2,812.61
DCE/SP HEMP Overtime Reimbursement	1,015.75
MDOT Contracted #B-26-0057-1108 (MDOT Audit)	16,624.12
MDOT Contracted #B-26-0057-1409 (MDOT Audit)	6,379.50
MDOT Contracted #D-26-0057-1508 (MDOT Audit)	6,164.30
MDOT Contracted #F-26-0057-1310 (MDOT Audit)	814,056.07
Total Revenues Received/Recorded	\$ 1,227,546.08

REQUIRED SUPPLEMENTARY INFORMATION

MASON COUNTY, MICHIGAN
MAJOR GOVERNMENTAL FUNDS - GENERAL AND SPECIAL REVENUE
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>General Fund</u>				
REVENUES				
Taxes	\$ 7,765,650.00	\$ 7,867,850.00	\$ 7,892,961.92	\$ 25,111.92
Permits and regulatory licenses	116,925.00	159,075.00	160,184.39	1,109.39
Intergovernmental				
Federal/State	1,079,550.00	1,250,600.00	1,296,648.04	46,048.04
Charges for services	705,475.00	663,950.00	675,711.41	11,761.41
Fines and forfeitures	4,200.00	3,300.00	3,450.00	150.00
Interest and rents	119,000.00	85,650.00	125,552.85	39,902.85
Miscellaneous	210,100.00	968,100.00	976,015.19	7,915.19
TOTAL REVENUES	10,000,900.00	10,998,525.00	11,130,523.80	131,998.80
EXPENDITURES				
Current				
Legislative	395,950.00	389,150.00	378,547.58	10,602.42
Judicial	1,549,600.00	1,480,475.00	1,429,173.15	51,301.85
General government administration	2,556,850.00	2,432,700.00	2,369,986.00	62,714.00
Public safety	2,132,650.00	2,395,225.00	2,317,414.33	77,810.67
Public works	37,750.00	34,925.00	34,281.88	643.12
Health and social services	513,782.00	513,532.00	507,981.78	5,550.22
Parks, recreation, and cultural	825.00	9,650.00	9,613.14	36.86
Capital Outlay	0.00	155,475.00	155,474.00	1.00
Miscellaneous	196,600.00	144,350.00	134,943.26	9,406.74
TOTAL EXPENDITURES	7,384,007.00	7,555,482.00	7,337,415.12	218,066.88
EXCESS OF REVENUES OVER EXPENDITURES	2,616,893.00	3,443,043.00	3,793,108.68	350,065.68
OTHER FINANCING SOURCES (USES)				
Transfers in	672,300.00	788,475.00	788,491.36	16.36
Transfers (out)	(3,171,993.00)	(4,168,518.00)	(4,168,518.00)	0.00
TOTAL OTHER FINANCING SOURCES (USES)	(2,499,693.00)	(3,380,043.00)	(3,380,026.64)	16.36
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	117,200.00	63,000.00	413,082.04	350,082.04
FUND BALANCE, JANUARY 1	5,416,787.11	5,416,787.11	5,416,787.11	0.00
PRIOR PERIOD ADJUSTMENTS	0.00	0.00	339,785.04	339,785.04
FUND BALANCE, DECEMBER 31	\$ 5,533,987.11	\$ 5,479,787.11	\$ 6,169,654.19	\$ 689,867.08

MASON COUNTY, MICHIGAN
MAJOR GOVERNMENTAL FUNDS - GENERAL AND SPECIAL REVENUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>Senior Citizens</u>				
REVENUES				
Property taxes	\$ 334,050.00	\$ 333,525.00	\$ 333,629.71	\$ 104.71
Other	0.00	26,125.00	26,170.71	45.71
TOTAL REVENUES	<u>334,050.00</u>	<u>359,650.00</u>	<u>359,800.42</u>	<u>150.42</u>
EXPENDITURES				
Health and Welfare	<u>333,000.00</u>	<u>333,000.00</u>	<u>331,521.74</u>	<u>1,478.26</u>
TOTAL EXPENDITURES	<u>333,000.00</u>	<u>333,000.00</u>	<u>331,521.74</u>	<u>1,478.26</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,050.00</u>	<u>26,650.00</u>	<u>28,278.68</u>	<u>1,628.68</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers (out)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>1,050.00</u>	<u>26,650.00</u>	<u>28,278.68</u>	<u>1,628.68</u>
FUND BALANCE, JANUARY 1	<u>30,929.76</u>	<u>30,929.76</u>	<u>30,929.76</u>	<u>0.00</u>
PRIOR PERIOD ADJUSTMENTS	<u>0.00</u>	<u>0.00</u>	<u>(1,802.09)</u>	<u>(1,802.09)</u>
FUND BALANCE, DECEMBER 31	<u>\$ 31,979.76</u>	<u>\$ 57,579.76</u>	<u>\$ 57,406.35</u>	<u>\$ (173.41)</u>

MASON COUNTY, MICHIGAN
MAJOR GOVERNMENTAL FUNDS - GENERAL AND SPECIAL REVENUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>Landfill Perpetual Care</u>				
REVENUES				
Interest and rental	\$ 25,000.00	\$ 27,975.00	\$ 21,953.43	\$ (6,021.57)
Other	21,000.00	12,275.00	12,292.49	17.49
TOTAL REVENUES	46,000.00	40,250.00	34,245.92	(6,004.08)
EXPENDITURES				
Landfill perpetual care	82,100.00	82,100.00	68,243.11	13,856.89
TOTAL EXPENDITURES	82,100.00	82,100.00	68,243.11	13,856.89
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(36,100.00)	(41,850.00)	(33,997.19)	7,852.81
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	45,000.00	45,000.00	45,000.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	45,000.00	45,000.00	45,000.00	0.00
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	8,900.00	3,150.00	11,002.81	7,852.81
FUND BALANCE, JANUARY 1	2,368,290.39	2,368,290.39	2,368,290.39	0.00
PRIOR PERIOD ADJUSTMENTS	0.00	0.00	0.00	0.00
FUND BALANCE, DECEMBER 31	\$ 2,377,190.39	\$ 2,371,440.39	\$ 2,379,293.20	\$ 7,852.81

MASON COUNTY, MICHIGAN
MAJOR GOVERNMENTAL FUNDS - GENERAL AND SPECIAL REVENUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>Jail Operations</u>				
REVENUES				
Property taxes	\$ 872,000.00	\$ 872,350.00	\$ 872,425.61	\$ 75.61
Charges for services	230,175.00	148,800.00	161,520.78	12,720.78
Interest and rental	1,800.00	1,100.00	1,788.64	688.64
Other	5,000.00	106,725.00	107,753.01	1,028.01
TOTAL REVENUES	<u>1,108,975.00</u>	<u>1,128,975.00</u>	<u>1,143,488.04</u>	<u>14,513.04</u>
EXPENDITURES				
Public Safety	<u>2,413,950.00</u>	<u>2,413,950.00</u>	<u>2,307,582.04</u>	<u>106,367.96</u>
TOTAL EXPENDITURES	<u>2,413,950.00</u>	<u>2,413,950.00</u>	<u>2,307,582.04</u>	<u>106,367.96</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,304,975.00)</u>	<u>(1,284,975.00)</u>	<u>(1,164,094.00)</u>	<u>120,881.00</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,372,000.00	1,372,000.00	1,372,000.00	0.00
Operating transfers (out)	<u>(67,025.00)</u>	<u>(67,025.00)</u>	<u>(67,025.00)</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,304,975.00</u>	<u>1,304,975.00</u>	<u>1,304,975.00</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	0.00	20,000.00	140,881.00	120,881.00
FUND BALANCE, JANUARY 1	297,252.11	297,252.11	297,252.11	0.00
PRIOR PERIOD ADJUSTMENTS	<u>0.00</u>	<u>0.00</u>	<u>(3,986.80)</u>	<u>(3,986.80)</u>
FUND BALANCE, DECEMBER 31	<u>\$ 297,252.11</u>	<u>\$ 317,252.11</u>	<u>\$ 434,146.31</u>	<u>\$ 116,894.20</u>

MASON COUNTY, MICHIGAN
MAJOR GOVERNMENTAL FUNDS - GENERAL AND SPECIAL REVENUE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - CONCLUDED
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>Revenue Sharing Reserve</u>				
REVENUES				
Interest and rental	\$ 30,000.00	\$ 23,775.00	\$ 23,583.29	\$ (191.71)
TOTAL REVENUES	<u>30,000.00</u>	<u>23,775.00</u>	<u>23,583.29</u>	<u>(191.71)</u>
EXPENDITURES				
General government	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	30,000.00	23,775.00	23,583.29	(191.71)
OTHER FINANCING SOURCES (USES)				
Operating transfers (out)	<u>(578,890.00)</u>	<u>(578,890.00)</u>	<u>(578,890.00)</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(548,890.00)	(555,115.00)	(555,306.71)	(191.71)
FUND BALANCE, JANUARY 1	<u>3,311,509.13</u>	<u>3,311,509.13</u>	<u>3,311,509.13</u>	<u>0.00</u>
FUND BALANCE, DECEMBER 31	<u>\$ 2,762,619.13</u>	<u>\$ 2,756,394.13</u>	<u>\$ 2,756,202.42</u>	<u>\$ (191.71)</u>

GENERAL FUND

The General Fund is used to account for resources traditionally associated with local government, and any other activity for which a special fund has not been created.

MASON COUNTY, MICHIGAN
BALANCE SHEET
GENERAL FUND
DECEMBER 31, 2011

ASSETS

Cash and cash equivalents	\$ 1,907,717.44
Investments - net	3,078,266.57
Accounts receivable	2,790.22
Interest receivable	4,471.51
Prepaid items	327,991.11
Advances to other funds	883,134.12
Due from other funds	0.00
Due from other units	17,629.14
Due from employees	4,977.67
Due from federal and state governments	<u>200,685.79</u>
TOTAL ASSETS	\$ <u><u>6,427,663.57</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts payable	\$ 126,110.24
Deferred revenue	33,551.37
Due to individuals	38,244.51
Due to others	0.00
Accrued wages	<u>60,103.26</u>
TOTAL LIABILITIES	<u>258,009.38</u>

FUND BALANCE

Nonspendable	1,211,125.23
Committed	2,687,812.96
Assigned	627,262.94
Undesignated and unreserved	<u>1,643,453.06</u>
TOTAL FUND BALANCE	<u>6,169,654.19</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u><u>6,427,663.57</u></u>

MASON COUNTY, MICHIGAN
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

REVENUES	
Taxes	\$ 7,892,961.92
Licenses and permits	160,184.39
Intergovernmental	
Federal	379,188.54
State	917,459.50
Charges for services	675,711.41
Interest and rents	125,552.85
Fines and forfeits	3,450.00
Other revenue	976,015.19
TOTAL REVENUES	<u>11,130,523.80</u>
EXPENDITURES	
Legislative	378,547.58
Judicial	1,429,173.15
General government	2,369,986.00
Public safety	2,317,414.33
Public works	34,281.88
Health and welfare	507,981.78
Recreation & cultural	9,613.14
Capital outlay	155,474.00
Other	134,943.26
TOTAL EXPENDITURES	<u>7,337,415.12</u>
EXCESS (DEFICIENCY) OF	
REVENUES OVER EXPENDITURES	<u>3,793,108.68</u>
OTHER FINANCING SOURCES (USES)	
Transfers in	788,491.36
Transfers out	(4,168,518.00)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,380,026.64)</u>
EXCESS (DEFICIENCY) OF	
REVENUES AND OTHER FINANCING	
SOURCES OVER EXPENDITURES	
AND OTHER USES	413,082.04
FUND BALANCE, JANUARY 1	5,416,787.11
PRIOR PERIOD ADJUSTMENTS	<u>339,785.04</u>
FUND BALANCE, DECEMBER 31	\$ <u><u>6,169,654.19</u></u>

MASON COUNTY, MICHIGAN
STATEMENT OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES				
District court	\$ 308,000.00	\$ 294,300.00	\$ 298,030.59	\$ 3,730.59
Friend of the court	21,500.00	35,000.00	39,925.78	4,925.78
Probate court	13,575.00	12,750.00	12,649.08	(100.92)
Juvenile court	37,700.00	36,425.00	36,343.31	(81.69)
Family counseling service	3,025.00	3,000.00	2,970.00	(30.00)
Equalization department	32,000.00	35,100.00	35,552.76	452.76
Prosecutor	19,050.00	18,050.00	18,981.00	931.00
County clerk	66,250.00	67,300.00	68,750.10	1,450.10
Register of deeds	191,175.00	170,000.00	173,055.28	3,055.28
Property tax collections	7,637,000.00	7,718,500.00	7,735,889.24	17,389.24
Delinquent personal tax	6,000.00	4,225.00	4,239.48	14.48
Other taxes	57,475.00	45,300.00	52,998.20	7,698.20
Payment in lieu of tax	65,175.00	99,825.00	99,835.00	10.00
Probate judge supplement	103,025.00	102,925.00	103,362.77	437.77
Judicial salary standardization	128,925.00	128,025.00	128,034.44	9.44
Court financing reimbursements	146,800.00	143,700.00	141,165.54	(2,534.46)
Emergency management	13,000.00	14,000.00	19,264.75	5,264.75
Sheriff road patrol	55,500.00	55,500.00	58,175.37	2,675.37
Marine patrol	34,500.00	36,725.00	36,734.00	9.00
911 Center	0.00	150,275.00	151,492.00	1,217.00
Drunk driving case flow	11,000.00	8,950.00	8,974.75	24.75
C.R.P. reimbursement	283,000.00	270,000.00	304,780.79	34,780.79
Victims' rights	16,200.00	16,200.00	16,212.00	12.00
Cigarette tax	975.00	1,500.00	1,851.00	351.00
Convention facility tax	160,900.00	174,450.00	174,474.00	24.00
Township liquor license	12,850.00	13,725.00	13,740.65	15.65
State survey/remonumentation	30,300.00	30,300.00	30,176.00	(124.00)
Drug case information management	225.00	700.00	716.94	16.94
Investment income	64,000.00	37,700.00	77,593.02	39,893.02
Rents and leases	55,000.00	47,950.00	47,959.83	9.83
Reimbursements - refunds	205,225.00	955,150.00	963,062.61	7,912.61
Friend of the court - incentive programs	31,000.00	30,250.00	30,299.00	49.00
Other treasurer's fees	9,100.00	9,000.00	9,095.00	95.00
Sheriff's department	6,925.00	6,900.00	6,700.89	(199.11)
S.S.C.E.N.T. program	24,050.00	26,025.00	24,844.00	(1,181.00)
Drain commissioner	31,050.00	54,475.00	56,163.88	1,688.88
Animal control	98,125.00	92,250.00	94,146.25	1,896.25
Zoning department	21,300.00	52,075.00	52,284.50	209.50
TOTAL REVENUES	\$ 10,000,900.00	\$ 10,998,525.00	\$ 11,130,523.80	\$ 131,998.80

MASON COUNTY, MICHIGAN
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES				
Animal control	\$ 163,000.00	\$ 165,000.00	\$ 162,475.64	\$ 2,524.36
Audit	14,900.00	14,900.00	14,859.61	40.39
Board of commissioners	196,000.00	189,200.00	182,091.70	7,108.30
Circuit court	338,800.00	302,800.00	293,854.48	8,945.52
Circuit court appointed attorney	111,000.00	113,000.00	110,419.61	2,580.39
Contingency	50,400.00	0.00	0.00	0.00
County administrator	199,950.00	199,950.00	196,455.88	3,494.12
County maintenance	136,900.00	93,500.00	90,007.50	3,492.50
Copy machine	17,600.00	12,200.00	11,787.25	412.75
County clerk's office	359,000.00	359,000.00	348,223.35	10,776.65
County Plat Board	300.00	0.00	0.00	0.00
Courthouse maintenance	142,800.00	168,400.00	168,237.99	162.01
Department of public works	30,625.00	28,025.00	27,428.24	596.76
District court	501,500.00	494,600.00	482,494.93	12,105.07
District court appointed attorney	47,700.00	49,700.00	48,861.95	838.05
District Health Dept. #10	179,382.00	179,382.00	179,382.00	0.00
Department of corrections	9,525.00	5,400.00	5,393.96	6.04
Drain commissioner	242,200.00	242,200.00	237,090.64	5,109.36
Drains at large	7,125.00	6,900.00	6,853.64	46.36
Emergency planning	71,600.00	75,725.00	73,275.62	2,449.38
Employee Benefits	22,850.00	21,000.00	11,703.87	9,296.13
Extension office	153,000.00	149,000.00	144,983.49	4,016.51
Election and board of canvassers	70,400.00	29,400.00	26,984.26	2,415.74
Equalization department	311,000.00	311,000.00	305,097.35	5,902.65
Fairgrounds	0.00	155,475.00	155,474.00	1.00
Fairgrounds/MDNR Grant	0.00	9,650.00	9,613.14	36.86
Family counseling service	4,000.00	4,000.00	0.00	4,000.00
Health department	58,675.00	52,875.00	45,901.63	6,973.37
Household Hazardous Waste Prog.	6,000.00	6,000.00	6,000.00	0.00
Insurance and surety	3,350.00	3,350.00	3,239.39	110.61
Jail Annex Maintenance	29,000.00	18,000.00	17,078.97	921.03
Jury commission	10,200.00	7,000.00	6,830.47	169.53
Juvenile Court	52,875.00	49,975.00	48,343.39	1,631.61
Mason County Growth Alliance	103,700.00	103,700.00	103,700.00	0.00
Mason - Lake soil conservation	16,300.00	16,300.00	16,300.00	0.00
Mason - Oceana 911	0.00	150,550.00	150,546.36	3.64
Medical examiner	33,000.00	30,500.00	29,511.15	988.85
Mental health authority	139,750.00	139,750.00	139,750.00	0.00
Northern Michigan Substance Abuse	80,475.00	87,250.00	87,237.00	13.00
Parks and recreation	825.00	0.00	0.00	0.00
Planning commission & Zoning	150,450.00	308,000.00	301,080.34	6,919.66
Probate Court	474,000.00	454,000.00	432,974.36	21,025.64
Prosecutor's office	494,000.00	470,000.00	466,046.70	3,953.30
Regional planning	7,650.00	7,650.00	7,633.98	16.02

MASON COUNTY, MICHIGAN
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - Concluded
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES - Concluded				
Register of deeds	\$ 201,000.00	\$ 197,400.00	\$ 189,468.31	\$ 7,931.69
Remonumentation	30,450.00	30,450.00	30,176.00	274.00
Revenue Sharing Fund interest	10,000.00	1,000.00	985.04	14.96
Scottville Office Maintenance	27,600.00	26,600.00	24,828.63	1,771.37
Service building	6,000.00	6,000.00	5,769.66	230.34
Sheriff emergency response team	11,500.00	11,500.00	11,326.12	173.88
Sheriff road patrol	1,436,550.00	1,416,250.00	1,362,993.22	53,256.78
Sheriff - marine safety	63,150.00	56,600.00	55,501.48	1,098.52
Sheriff's secondary road patrol	139,350.00	142,450.00	133,190.59	9,259.41
Sheriff - S.S.C.E.N.T. program	89,100.00	61,500.00	59,390.98	2,109.02
Tax allocation boards	1,000.00	450.00	419.83	30.17
Treasurer's office	304,000.00	297,200.00	281,941.42	15,258.58
United Way 211 Service	2,500.00	2,500.00	2,500.00	0.00
Veterans' burial	20,000.00	21,275.00	23,700.00	(2,425.00)
TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES	\$ 7,384,007.00	\$ 7,555,482.00	\$ 7,337,415.12	\$ 218,066.88

SPECIAL REVENUE FUNDS

A Special Revenue Fund is used to finance particular activities and is created out of receipts of specific taxes or other earmarked revenues. Such funds are authorized by statutory provisions to pay for certain activities with some special form of continuing revenues.

Special Revenue Funds in Mason County are the Senior Citizens, Ambulance, Friend of the Court, Landfill Perpetual Care, Junk Ordinance Administration, Solid Waste Management Plan, Brownfield Redevelopment/Economic Development, Building Department, Courthouse Preservation, Principal Residence Exemption, Register of Deeds Automation, Community Corrections, DARE Program, Corrections Officers Training, Drug Law Enforcement, Jail Operations, County Law Library, Community Development Block Grant, Emergency Management Grant, Victims' Assistance, Revenue Sharing Reserve, Justice Training, Social Welfare, Child Care, Soldiers' and Sailors' Relief, Veterans' Trust, and Building Authority Operations.

**MASON COUNTY, MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
DECEMBER 31, 2011**

	SENIOR CITIZENS	FRIEND OF THE COURT	SOLID WASTE MANAGEMENT PLAN
ASSETS			
Cash and cash equivalents	\$ 61,740.85	\$ 160,327.61	\$ 1,767.35
Investments	0.00	0.00	23,306.63
Taxes receivable	381,573.34	0.00	0.00
Accounts receivable	0.00	0.00	0.00
Interest receivable	0.00	0.00	61.46
Long term advances	0.00	0.00	0.00
Prepaid items	1,165.50	5,706.72	0.00
Due from employees	0.00	0.00	0.00
Due from other units	0.00	0.00	0.00
Due from Federal Government	0.00	0.00	0.00
Due from state	0.00	0.00	0.00
TOTAL ASSETS	\$ 444,479.69	\$ 166,034.33	\$ 25,135.44
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	\$ 5,500.00	\$ 148.34	\$ 0.00
Due to individuals	0.00	219.41	0.00
Accrued expenses	0.00	4,079.86	0.00
Due to other units	0.00	0.00	0.00
Due to state	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00
TOTAL LIABILITIES	5,500.00	4,447.61	0.00
DEFERRED REVENUE	381,573.34	0.00	0.00
FUND BALANCE			
Nonspendable for prepaid items	1,165.50	5,706.72	0.00
Nonspendable for perpetual care	0.00	0.00	0.00
Assigned	56,240.85	155,880.00	25,135.44
TOTAL FUND BALANCE	57,406.35	161,586.72	25,135.44
TOTAL LIABILITIES AND FUND BALANCE	\$ 444,479.69	\$ 166,034.33	\$ 25,135.44

BROWNFIELD REDEVELOPMENT AUTHORITY/ ECONOMIC DEVELOPMENT	BUILDING DEPARTMENT	COURTHOUSE PRESERVATION	REGISTER OF DEEDS AUTOMATION
\$ 341,387.63	\$ 215,585.06	\$ 152,626.45	\$ 75,762.89
7,277.99	0.00	60,000.00	8,331.09
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1.35	0.00	139.32	0.00
0.00	0.00	0.00	0.00
0.00	1,239.46	0.00	9,652.50
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 348,666.97</u>	<u>\$ 216,824.52</u>	<u>\$ 212,765.77</u>	<u>\$ 93,746.48</u>
\$ 93,383.26	\$ 47,836.14	\$ 3,200.00	\$ 0.00
0.00	0.00	0.00	0.00
0.00	857.01	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>93,383.26</u>	<u>48,693.15</u>	<u>3,200.00</u>	<u>0.00</u>
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
0.00	1,239.46	0.00	9,652.50
0.00	0.00	0.00	0.00
255,283.71	166,891.91	209,565.77	84,093.98
<u>255,283.71</u>	<u>168,131.37</u>	<u>209,565.77</u>	<u>93,746.48</u>
<u>\$ 348,666.97</u>	<u>\$ 216,824.52</u>	<u>\$ 212,765.77</u>	<u>\$ 93,746.48</u>

MASON COUNTY, MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - Continued
DECEMBER 31, 2011

	COMMUNITY CORRECTIONS	DARE PROGRAM	VICTIM'S ASSISTANCE
ASSETS			
Cash and cash equivalents	\$ 4,901.04	\$ 1,395.93	\$ 18,790.10
Investments	0.00	0.00	0.00
Taxes receivable	0.00	0.00	0.00
Accounts receivable	0.00	0.00	0.00
Interest receivable	0.00	0.00	0.00
Long term advances	0.00	0.00	0.00
Prepaid items	309.94	0.00	0.00
Due from employees	0.00	0.00	0.00
Due from other units	0.00	0.00	0.00
Due from Federal Government	0.00	0.00	0.00
Due from state	0.00	0.00	0.00
TOTAL ASSETS	\$ 5,210.98	\$ 1,395.93	\$ 18,790.10
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	\$ 21.47	\$ 0.00	\$ 0.00
Due to individuals	0.00	0.00	0.00
Accrued expenses	0.00	0.00	0.00
Due to other units	0.00	0.00	0.00
Due to state	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00
TOTAL LIABILITIES	21.47	0.00	0.00
DEFERRED REVENUE	0.00	0.00	0.00
FUND BALANCE			
Nonspendable for prepaid items	309.94	0.00	0.00
Nonspendable for perpetual care	0.00	0.00	0.00
Assigned	4,879.57	1,395.93	18,790.10
TOTAL FUND BALANCE	5,189.51	1,395.93	18,790.10
TOTAL LIABILITIES AND FUND BALANCE	\$ 5,210.98	\$ 1,395.93	\$ 18,790.10

DRUG LAW ENFORCEMENT	JAIL OPERATION	COUNTY LAW LIBRARY	COMMUNITY DEVELOPMENT BLOCK GRANT
\$ 17,215.52	\$ 436,513.04	\$ 1,515.77	\$ 18,137.13
0.00	0.00	0.00	0.00
0.00	885,250.14	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	40,987.86	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	800.00	0.00	0.00
0.00	9,240.00	0.00	0.00
<u>\$ 17,215.52</u>	<u>\$ 1,372,791.04</u>	<u>\$ 1,515.77</u>	<u>\$ 18,137.13</u>
\$ 0.00	\$ 17,626.06	\$ 0.00	\$ 0.00
0.00	12,001.60	0.00	0.00
0.00	23,766.93	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>53,394.59</u>	<u>0.00</u>	<u>0.00</u>
<u>0.00</u>	<u>885,250.14</u>	<u>0.00</u>	<u>0.00</u>
0.00	40,987.86	0.00	0.00
0.00	0.00	0.00	0.00
17,215.52	393,158.45	1,515.77	18,137.13
<u>17,215.52</u>	<u>434,146.31</u>	<u>1,515.77</u>	<u>18,137.13</u>
<u>\$ 17,215.52</u>	<u>\$ 1,372,791.04</u>	<u>\$ 1,515.77</u>	<u>\$ 18,137.13</u>

MASON COUNTY, MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - Continued
DECEMBER 31, 2011

	EMERGENCY MANAGEMENT GRANT	JUSTICE TRAINING	SOCIAL WELFARE
ASSETS			
Cash and cash equivalents	\$ 1,354.17	\$ 2,984.46	\$ 15,234.12
Investments	46,306.38	0.00	0.00
Taxes receivable	0.00	0.00	0.00
Accounts receivable	2,866.75	0.00	0.00
Interest receivable	17.76	0.00	0.00
Long term advances	0.00	0.00	0.00
Prepaid items	104.06	0.00	0.00
Due from employees	0.00	0.00	0.00
Due from other units	0.00	0.00	0.00
Due from Federal Government	0.00	0.00	0.00
Due from state	0.00	0.00	0.00
TOTAL ASSETS	\$ 50,649.12	\$ 2,984.46	\$ 15,234.12
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	\$ 0.00	\$ 629.36	\$ 0.00
Due to individuals	0.00	0.00	0.00
Accrued expenses	109.55	0.00	0.00
Due to other units	0.00	0.00	0.00
Due to state	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00
TOTAL LIABILITIES	109.55	629.36	0.00
DEFERRED REVENUE	0.00	0.00	0.00
FUND BALANCE			
Nonspendable for prepaid items	104.06	0.00	0.00
Nonspendable for perpetual care	0.00	0.00	0.00
Assigned	50,435.51	2,355.10	15,234.12
TOTAL FUND BALANCE	50,539.57	2,355.10	15,234.12
TOTAL LIABILITIES AND FUND BALANCE	\$ 50,649.12	\$ 2,984.46	\$ 15,234.12

CHILD CARE	SOLDIERS' AND SAILORS' RELIEF	VETERANS' TRUST	BUILDING AUTHORITY OPERATIONS
\$ 135,519.09	\$ 17,763.87	\$ 790.09	\$ 40,376.17
0.00	0.00	0.00	117,974.98
0.00	4,578.88	0.00	0.00
0.00	0.00	0.00	363,000.00
0.00	0.00	0.00	29,543.23
0.00	0.00	0.00	0.00
1,097.43	0.00	126.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
113,598.18	0.00	0.00	10,121.88
<u>\$ 250,214.70</u>	<u>\$ 22,342.75</u>	<u>\$ 916.09</u>	<u>\$ 561,016.26</u>
\$ 11,935.00	\$ 0.00	\$ 0.00	\$ 1,506.39
0.00	0.00	0.00	0.00
2,035.97	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1,795.28	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>15,766.25</u>	<u>0.00</u>	<u>0.00</u>	<u>1,506.39</u>
<u>0.00</u>	<u>4,578.88</u>	<u>0.00</u>	<u>0.00</u>
1,097.43	0.00	126.00	0.00
0.00	0.00	0.00	0.00
233,351.02	17,763.87	790.09	559,509.87
<u>234,448.45</u>	<u>17,763.87</u>	<u>916.09</u>	<u>559,509.87</u>
<u>\$ 250,214.70</u>	<u>\$ 22,342.75</u>	<u>\$ 916.09</u>	<u>\$ 561,016.26</u>

MASON COUNTY, MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - Concluded
DECEMBER 31, 2011

	JUNK ORDINANCE	LANDFILL PERPETUAL CARE	PRINCIPAL RESIDENCE EXEMPTION
ASSETS			
Cash and cash equivalents	\$ 69,058.84	\$ 18,374.03	\$ 44,100.53
Investments	0.00	1,857,030.69	0.00
Taxes receivable	0.00	0.00	125,867.58
Accounts receivable	0.00	0.00	0.00
Interest receivable	0.00	3,888.48	0.00
Long term advances	0.00	500,000.00	0.00
Prepaid items	1,047.92	0.00	0.00
Due from employees	0.00	0.00	0.00
Due from other units	0.00	0.00	0.01
Due from Federal Government	0.00	0.00	0.00
Due from state	0.00	0.00	0.00
TOTAL ASSETS	\$ 70,106.76	\$ 2,379,293.20	\$ 169,968.12
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00
Due to individuals	0.00	0.00	0.00
Accrued expenses	0.00	0.00	0.00
Due to other units	0.00	0.00	161,951.30
Due to state	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	161,951.30
DEFERRED REVENUE	0.00	0.00	0.00
FUND BALANCE			
Nonspendable for prepaid items	1,047.92	0.00	0.00
Nonspendable for perpetual care	0.00	500,000.00	0.00
Assigned	69,058.84	1,879,293.20	8,016.82
TOTAL FUND BALANCE	70,106.76	2,379,293.20	8,016.82
TOTAL LIABILITIES AND FUND BALANCE	\$ 70,106.76	\$ 2,379,293.20	\$ 169,968.12

CORRECTIONS OFFICERS TRAINING	REVENUE SHARING RESERVE	AMBULANCE	TOTAL
\$ 18,644.24	\$ 983,783.89	\$ 13,940.97	\$ 2,869,590.84
0.00	1,770,666.88	47,345.86	3,938,240.50
0.00	0.00	0.00	1,397,269.94
0.00	0.00	0.00	365,866.75
0.00	1,751.65	162.14	35,565.39
0.00	0.00	0.00	500,000.00
0.00	0.00	0.00	61,437.39
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.01
0.00	0.00	0.00	800.00
0.00	0.00	0.00	132,960.06
<u>\$ 18,644.24</u>	<u>\$ 2,756,202.42</u>	<u>\$ 61,448.97</u>	<u>\$ 9,301,730.88</u>
\$ 0.00	\$ 0.00	\$ 0.00	\$ 181,786.02
0.00	0.00	0.00	12,221.01
0.00	0.00	0.00	30,849.32
0.00	0.00	0.00	161,951.30
0.00	0.00	0.00	1,795.28
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>388,602.93</u>
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,271,402.36</u>
0.00	0.00	0.00	61,437.39
0.00	0.00	0.00	500,000.00
18,644.24	2,756,202.42	61,448.97	7,080,288.20
<u>18,644.24</u>	<u>2,756,202.42</u>	<u>61,448.97</u>	<u>7,641,725.59</u>
<u>\$ 18,644.24</u>	<u>\$ 2,756,202.42</u>	<u>\$ 61,448.97</u>	<u>\$ 9,301,730.88</u>

MASON COUNTY, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	SENIOR CITIZENS	FRIEND OF THE COURT	SOLID WASTE MANAGEMENT PLAN
REVENUES			
Taxes	\$ 333,629.71	\$ 0.00	\$ 0.00
Federal grants	0.00	0.00	0.00
State grants	0.00	0.00	0.00
Charges for services	0.00	10,848.63	0.00
Interest and rents	0.00	0.00	478.50
Fines and forfeits	0.00	0.00	0.00
Other	26,170.71	0.00	0.00
TOTAL REVENUE	<u>359,800.42</u>	<u>10,848.63</u>	<u>478.50</u>
EXPENDITURES			
General government	0.00	0.00	0.00
Public safety	0.00	0.00	0.00
Health and welfare	331,521.74	0.00	0.00
Judicial	0.00	365,051.40	0.00
Capital Outlay	0.00	0.00	0.00
Landfill perpetual care	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>331,521.74</u>	<u>365,051.40</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>28,278.68</u>	<u>(354,202.77)</u>	<u>478.50</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	0.00	350,000.00	0.00
Transfers out	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>0.00</u>	<u>350,000.00</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	28,278.68	(4,202.77)	478.50
FUND BALANCE, JANUARY 1	30,929.76	165,789.49	24,656.94
PRIOR PERIOD ADJUSTMENTS	<u>(1,802.09)</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE, DECEMBER 31 \$	<u><u>57,406.35</u></u>	<u><u>\$ 161,586.72</u></u>	<u><u>\$ 25,135.44</u></u>

BROWNFILED REDEVELOPMENT AUTHORITY/ ECONOMIC DEVELOPMENT	BUILDING DEPARTMENT	COURTHOUSE PRESERVATION	REGISTER OF DEEDS AUTOMATION
\$ 462,851.23	\$ 0.00	\$ 0.00	\$ 0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	176,379.05	0.00	34,330.00
161.50	0.00	1,329.86	955.37
0.00	0.00	20,479.00	0.00
0.00	0.00	0.00	0.00
<u>463,012.73</u>	<u>176,379.05</u>	<u>21,808.86</u>	<u>35,285.37</u>
592,929.06	209,143.21	0.00	21,251.19
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	32,000.00	8,850.00
0.00	0.00	0.00	0.00
<u>592,929.06</u>	<u>209,143.21</u>	<u>32,000.00</u>	<u>30,101.19</u>
<u>(129,916.33)</u>	<u>(32,764.16)</u>	<u>(10,191.14)</u>	<u>5,184.18</u>
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
(129,916.33)	(32,764.16)	(10,191.14)	5,184.18
385,200.04	200,895.53	219,756.91	88,562.30
0.00	0.00	0.00	0.00
<u>\$ 255,283.71</u>	<u>\$ 168,131.37</u>	<u>\$ 209,565.77</u>	<u>\$ 93,746.48</u>

MASON COUNTY, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - Continued
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	COMMUNITY CORRECTIONS	DARE PROGRAM	VICTIM'S ASSISTANCE
REVENUES			
Taxes	\$ 0.00	\$ 0.00	\$ 0.00
Federal grants	0.00	0.00	0.00
State grants	27,677.16	0.00	4,024.03
Charges for services	4,180.00	0.00	0.00
Interest and rents	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00
Other	0.00	0.00	0.00
TOTAL REVENUE	<u>31,857.16</u>	<u>0.00</u>	<u>4,024.03</u>
EXPENDITURES			
General government	0.00	0.00	0.00
Public safety	0.00	0.00	0.00
Health and welfare	0.00	0.00	3,565.60
Judicial	55,037.68	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Landfill perpetual care	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>55,037.68</u>	<u>0.00</u>	<u>3,565.60</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(23,180.52)</u>	<u>0.00</u>	<u>458.43</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	<u>(23,180.52)</u>	<u>0.00</u>	<u>458.43</u>
FUND BALANCE, JANUARY 1	28,370.03	1,395.93	18,331.67
PRIOR PERIOD ADJUSTMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE, DECEMBER 31	<u>\$ 5,189.51</u>	<u>\$ 1,395.93</u>	<u>\$ 18,790.10</u>

DRUG LAW ENFORCEMENT	JAIL OPERATION	COUNTY LAW LIBRARY	COMMUNITY DEVELOPMENT BLOCK GRANT
\$ 0.00	\$ 872,425.61	\$ 0.00	\$ 0.00
0.00	0.00	0.00	4,942.00
0.00	0.00	0.00	0.00
0.00	161,520.78	0.00	0.00
0.00	1,788.64	0.00	0.00
0.00	0.00	3,500.00	0.00
0.00	107,753.01	0.00	24,056.44
<u>0.00</u>	<u>1,143,488.04</u>	<u>3,500.00</u>	<u>28,998.44</u>
0.00	0.00	0.00	0.00
561.91	2,307,582.04	0.00	0.00
0.00	0.00	0.00	17,090.96
0.00	0.00	16,957.52	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>561.91</u>	<u>2,307,582.04</u>	<u>16,957.52</u>	<u>17,090.96</u>
(561.91)	(1,164,094.00)	(13,457.52)	11,907.48
0.00	1,372,000.00	13,150.00	0.00
<u>0.00</u>	<u>(67,025.00)</u>	<u>0.00</u>	<u>0.00</u>
0.00	1,304,975.00	13,150.00	0.00
(561.91)	140,881.00	(307.52)	11,907.48
17,777.43	297,252.11	1,823.29	6,229.65
<u>0.00</u>	<u>(3,986.80)</u>	<u>0.00</u>	<u>0.00</u>
\$ <u><u>17,215.52</u></u>	\$ <u><u>434,146.31</u></u>	\$ <u><u>1,515.77</u></u>	\$ <u><u>18,137.13</u></u>

MASON COUNTY, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - Continued
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	EMERGENCY MANAGEMENT GRANT	JUSTICE TRAINING	SOCIAL WELFARE
REVENUES			
Taxes	\$ 0.00	\$ 0.00	\$ 0.00
Federal grants	0.00	0.00	0.00
State grants	0.00	3,580.17	0.00
Charges for services	0.00	0.00	0.00
Interest and rents	1,593.68	0.00	0.00
Fines and forfeits	0.00	0.00	0.00
Other	23,325.41	0.00	10,969.02
TOTAL REVENUE	<u>24,919.09</u>	<u>3,580.17</u>	<u>10,969.02</u>
EXPENDITURES			
General government	0.00	0.00	0.00
Public safety	24,095.90	1,919.39	0.00
Health and welfare	0.00	0.00	52,525.22
Judicial	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Landfill perpetual care	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>24,095.90</u>	<u>1,919.39</u>	<u>52,525.22</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>823.19</u>	<u>1,660.78</u>	<u>(41,556.20)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	0.00	0.00	34,000.00
Transfers out	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>0.00</u>	<u>0.00</u>	<u>34,000.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	823.19	1,660.78	(7,556.20)
FUND BALANCE, JANUARY 1	49,716.38	694.32	22,790.32
PRIOR PERIOD ADJUSTMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 50,539.57</u></u>	<u><u>\$ 2,355.10</u></u>	<u><u>\$ 15,234.12</u></u>

CHILD CARE	SOLDIERS' AND SAILORS' RELIEF	VETERANS' TRUST	BUILDING AUTHORITY OPERATIONS
\$ 0.00	\$ 4,372.01	\$ 0.00	\$ 0.00
0.00	0.00	0.00	0.00
267,513.68	0.00	1,292.00	0.00
53,216.12	0.00	0.00	0.00
0.00	0.00	0.00	656,389.55
0.00	0.00	0.00	0.00
0.00	376.64	0.00	18,846.86
<u>320,729.80</u>	<u>4,748.65</u>	<u>1,292.00</u>	<u>675,236.41</u>
0.00	0.00	0.00	97,060.04
0.00	0.00	0.00	0.00
568,285.53	1,062.91	1,303.84	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>568,285.53</u>	<u>1,062.91</u>	<u>1,303.84</u>	<u>97,060.04</u>
(247,555.73)	3,685.74	(11.84)	578,176.37
253,000.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(76,125.00)</u>
<u>253,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(76,125.00)</u>
5,444.27	3,685.74	(11.84)	502,051.37
229,004.18	14,078.13	927.93	57,458.50
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>\$ 234,448.45</u>	<u>\$ 17,763.87</u>	<u>\$ 916.09</u>	<u>\$ 559,509.87</u>

MASON COUNTY, MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - Concluded
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	JUNK ORDINANCE	LANDFILL PERPETUAL CARE	PRINCIPAL RESIDENCE EXEMPTION
REVENUES			
Taxes	\$ 0.00	\$ 0.00	\$ 2,612.42
Federal grants	0.00	0.00	0.00
State grants	0.00	0.00	0.00
Charges for services	7,936.98	0.00	0.00
Interest and rents	0.00	21,953.43	0.00
Fines and forfeits	0.00	0.00	0.00
Other	0.00	12,292.49	0.00
TOTAL REVENUE	<u>7,936.98</u>	<u>34,245.92</u>	<u>2,612.42</u>
EXPENDITURES			
General government	0.00	0.00	753.24
Public safety	3,477.30	0.00	0.00
Health and welfare	0.00	0.00	0.00
Judicial	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00
Landfill perpetual care	0.00	68,243.11	0.00
TOTAL EXPENDITURES	<u>3,477.30</u>	<u>68,243.11</u>	<u>753.24</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>4,459.68</u>	<u>(33,997.19)</u>	<u>1,859.18</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	8,000.00	45,000.00	0.00
Transfers out	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>8,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	12,459.68	11,002.81	1,859.18
FUND BALANCE, JANUARY 1	57,647.08	2,368,290.39	6,157.64
PRIOR PERIOD ADJUSTMENTS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 70,106.76</u></u>	<u><u>\$ 2,379,293.20</u></u>	<u><u>\$ 8,016.82</u></u>

CORRECTIONS OFFICERS TRAINING	REVENUE SHARING RESERVE	AMBULANCE	TOTAL
\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,675,890.98
0.00	0.00	0.00	4,942.00
0.00	0.00	0.00	304,087.04
11,522.42	0.00	0.00	459,933.98
0.00	23,583.29	2,215.88	710,449.70
0.00	0.00	0.00	23,979.00
0.00	0.00	0.00	223,790.58
<u>11,522.42</u>	<u>23,583.29</u>	<u>2,215.88</u>	<u>3,403,073.28</u>
0.00	0.00	0.00	921,136.74
3,410.00	0.00	30.00	2,341,076.54
0.00	0.00	0.00	975,355.80
0.00	0.00	0.00	437,046.60
0.00	0.00	118,517.00	159,367.00
0.00	0.00	0.00	68,243.11
<u>3,410.00</u>	<u>0.00</u>	<u>118,547.00</u>	<u>4,902,225.79</u>
<u>8,112.42</u>	<u>23,583.29</u>	<u>(116,331.12)</u>	<u>(1,499,152.51)</u>
0.00	0.00	0.00	2,075,150.00
<u>0.00</u>	<u>(578,890.00)</u>	<u>0.00</u>	<u>(722,040.00)</u>
<u>0.00</u>	<u>(578,890.00)</u>	<u>0.00</u>	<u>1,353,110.00</u>
8,112.42	(555,306.71)	(116,331.12)	(146,042.51)
10,531.82	3,311,509.13	177,780.09	7,793,556.99
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(5,788.89)</u>
<u>\$ 18,644.24</u>	<u>\$ 2,756,202.42</u>	<u>\$ 61,448.97</u>	<u>\$ 7,641,725.59</u>

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